

MSX index ends higher

Liva Group, up 9.82%, was the top gainer while, Muscat Gases, down 6.36%, was the top loser at the end of Sunday's trading session



MUSCAT: The MSX index closed at 6,740.05 points, up by 5.48% from previous close. The Muscat index ended up by 6.02% at 6,740.05 points. Liva Group, up 9.82%, was the top gainer while, Muscat Gases, down 6.36%, was the top loser. Shares of OCB closed at 6,740.05 points, up 0.75%. Prices of Oman Fisheries, Al Aseel Ceramics, Al Safa Foods, Oman Ceramics, Al Maha Ceramics were up by 7.14%, 5.42%, 3.30%, 3.30%, 1.64% respectively. Prices of Construction Materials, Gulf Maritime Products, Yabing Energy were down by 6.33%, 0.44%, 0.11% respectively. Services Index was up by 5.23% before closing at 1,907.01 points. Prices of Uthmaniyah, Al Batainah Power, Al Batainah Power, Oman Oil Marketing, Muscat Petroleum were up by 6.49%, 2.15%, 2.15%, 1.75%, 1.75% respectively. Prices of Muscat Gases, Bafra Water & Power Company, Oman National Engineering, National Gas, SNG Power Holding were down by 6.36%, 1.67%, 1.44%, 1.23%, 1.01% respectively.

MUSCAT STOCK EXCHANGE

INDEX	High	Low	Value	Prev. Value	Diff	Diff%
MSX INDEX	6,740.05	6,720.00	6,740.05	6,740.05	22.50	0.34
TRADING INDEX	6,740.05	6,720.00	6,740.05	6,740.05	22.50	0.34
Service Index	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
MSX 100 Index	6,740.05	6,720.00	6,740.05	6,740.05	22.50	0.34
MSX 100 Index	6,740.05	6,720.00	6,740.05	6,740.05	22.50	0.34
INDUSTRIAL TRADING	6,740.05	6,720.00	6,740.05	6,740.05	22.50	0.34
SERVICE TRADING	6,740.05	6,720.00	6,740.05	6,740.05	22.50	0.34
POWER INDEX	6,740.05	6,720.00	6,740.05	6,740.05	22.50	0.34

SHARE PRICE BULLETIN FOR SUNDAY, JULY 27

REGULAR MARKET	High	Low	Value	Prev. Value	Diff	Diff%
Al Aseel Ceramics	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55
Al Batainah Power	1,907.01	1,900.00	1,907.01	1,907.01	10.50	0.55

South Korea, US to hold high-level meetings next week



SEOUL: The Republic of Korea's presidential office said it will hold an all-out effort to trade negotiations with Washington, with a series of high-level meetings scheduled for next week. The announcement followed an emergency meeting earlier in the day, which was co-chaired by Kim Jong-un, presidential chief of staff for policy, and National Security Advisor Hwang Kyun-ho, Yonhap News Agency reported.

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Forum on sustainable finance and green banking highlights Oman's transition to sustainable financial future

MUSCAT: The College of Banking and Financial Studies (CBFS) has organized the Oman Chapter of a globally renowned professional bodies - International Institute of Banking and Finance (IIBF), Institute of Chartered Accountants of India (ICAI), Institute of Internal Auditors (IIA, USA), Association of Certified Financial Accountants (ACFE, USA), Chartered Financial Analyst (CFA, USA) and ACT Financial Markets Association (ACTFMA, France).



The 2nd Annual Forum of the College and the Chapter on "Sustainable Finance and Green Banking" was held at the College on May 20, 2023. ICAI Oman Chapter assumed the role of the lead Chapter for organizing the Forum. Dr. Zahid Ali Bhatti, Dean of CBFS, was the Chief Guest. CA Chaitanya Singh Nanda, President, ICAI, was the keynote speaker. It was attended by over 200 delegates from the banking, financial and other sectors, including regulators, academicians, students and the Chairmen/Presidents & Board members of the Chapters.

In his welcome address, Dr. Zahid Ali Bhatti, Assistant Dean - Training and Continuing Education, CBFS highlighted the commitment of the College to providing platform for the world academic knowledge with practical financial leadership. He described the Forum as a powerful step in creating finance professionals who lead with positive and sustainability.

In his keynote address, CA Nanda emphasized the need for professionals to embrace green finance as an opportunity for innovation and leadership. He articulated that sustainable finance is not a trend but a transformational shift. It is our collective responsibility to drive this change through innovation, collaboration, and accountability.

The Forum featured keynote sessions on "Macroeconomics of climate change: A case study of Oman by Mr. Ehsan Ali Anwar, Executive Assistant, CEO and on "Digital Transformation and Environmental Sustainability: Navigating Oman's Sustainability Goals Through Adoption of Technology in Financial Institutions" by Dr. Mohammed (Jalal) Mub. Assistant Professor, CBFS.

The technical sessions covered ESG reporting frameworks and implementation challenges, impact of climate change on financial decisions, carbon credit markets and their applicability in the GCC region, innovation in green banking and responsible investment strategies, risk management and governance in sustainable finance.

Also in the agenda were panel discussions on "Innovation for Impact: The Intersection of Technology, Finance, and Sustainability" featuring Khalid Al Enezi, CEO of Al Aseel Ceramics, Vice President CFA Oman, CA Raju Anand, Deputy Managing Director, Asia Bank, India, CA Girish Varadachari, CFO, National Bank of Oman, CA Muneer Fakhri, Past President of ICAI and moderated by Dr. Ali Bhatti, AZIM.

Head of Treasury and FC OHR, and President, AIG-FMA, Oman Chapter and another panel discussion on "The Role of Financial Institutions in Accelerating Green Transition" featuring CA K. Raju, Past President of ICAI, Former AZIM, Managing Director Development Dept, CBO, Yasmin Mubtaha, Investment Advisor, Oman LNG and Board member, CFA Oman Chapter and moderated by Dr. Fatin Al Zaidi, Head, L & D, Baidi Sharaf.

The panel discussions explored the evolving ESG (Environmental, Social, and Governance) landscape, regulatory developments, the role of transparency and the importance of aligning financial strategies with sustainable development goals (SDGs).

In sum, the Forum marked a significant step forward in fostering awareness and action towards environmentally conscious financial systems. It highlighted the urgent need for financial institutions to transition from short-term profit motives to long-term, value-driven strategies aligned with global sustainability goals. Key messages emphasized that green finance is not essential, required collaboration, accountability, and innovation across the financial ecosystem.