

Oman Chapter



Newsletter

Vol. 1 2018

Message from the President



Dear Friends,

Taking over the reins of the ACFE Oman Chapter gives me great satisfaction and a sense of great achievement. It is also a great opportunity handed to me to communicate with my fellow fraud professionals to start a dialogue to emphasize the significance of our profession.

Let us now look at the key responsibilities of the ACFE Oman Chapter Board:

- Expanding the membership of the Chapter,
- Provide adequate training to the members to sharpen their skillset
- Enhance the capability and marketability of our members and
- Provide continuous professional education to the members to update them on the emerging challenges to their profession.

A series of evening seminars were conducted on a regular basis throughout the year. A CFE “Prep Course” was also held in Oman. We have to extend our special thanks to Bank Muscat for allowing us to use their facilities and for sponsoring our events. This was possible only because of the dynamic leadership of our founder President Tom Totton and the hard work of Alison Benbow. Let us give a big salute to our founding board members for their great efforts. The latter part of 2017 witnessed a lot of changes at Bank Muscat. Thomas Totton took over as General Manager Risk at Bank Muscat, which has put tremendous pressure on his time. As a result, Tom has requested the board to relieve him from the responsibility but agreed to continue as a board member. Badri Subudhi has been entrusted with the role of Training coordinator following Louella’s departure. Other members will continue with their Board roles. The Board met recently and asked Majid Harib Al Alawi of Bank Dhofar to take up the remaining vacant Board position.

The new ACFE Oman Chapter Board is committed to carrying out the responsibilities entrusted to it.

With this in mind we are holding our first evening seminar of 2018 on the 24th January which will launch the activities of 2018 and include a talk by Mubeen Khan from the Capital Market Authority on Digital Fraud – Emerging Risks. The Seminar will start at 6 pm at the College of Banking and Financial Studies (Muscat Hall). I look forward to meeting you all at the event and to exchange ideas with you to make this Chapter more vibrant and bring it to the forefront of Chapters in the GCC.

Davis Kallukaran (President ACFE Oman Chapter)

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Upcoming Chapter Events

24th January 6pm CBFS (Muscat Hall)

The changing environment is influenced by rapid technology and digital growth resulting in cyber security threats. As such the Oman Chapter is holding a seminar at the College of Banking and Financial Studies on the topic emerging challenges in Digital Fraud. The talk is to be delivered by Mubeen Khan, Advisor at the Capital Market Authority.

Mubeen is a Chartered Accountant (CA), Certified Internal Auditor (CIA) and Certified Information Systems Auditor (CISA). He also holds a Diploma in Information Systems Audit (DISA) from ICAI. He specializes in Forensic Investigations and is credited with both the discovery and investigations of several fraud cases in the GCC region.

Mubeen is immediate past chairman of the Muscat chapter of ICAI and Vice President of the Oman Chapter of The Institute of Internal Auditors (IIA).

He is well known amongst finance and audit professionals in other GCC countries having delivered his technical presentations across the region and also at ICAI Chapters in East Africa.

After his seven years long association with Deloitte Oman where he established new service lines including Internal Audit services, he now works as an Advisor with the Capital Market Authority where he mainly handles investigations and regulatory examinations. He also plays an advisory role in drafting and reviewing relevant regulations that are issued by the Authority.

Digital Fraud – Emerging Risk

With the increased level of automation and digital transformations of business processes, the speed of executing business transaction has increased as has the speed of fraud being committed.

The size of frauds undertaken by exploiting system vulnerabilities are much larger than with manual processes therefore more caution is needed within businesses, so they do not fall victim to such frauds.

Mubeen will share real fraud cases that were committed by exploiting digital vulnerabilities and present an analysis-based conclusion on preventing such frauds.

February 2018

Fighting Fraud – Prevention and Detection – Alan Harte (Bank Muscat)

In a changing world of technological progress, global integration, communication, business practices and education one thing that remains a constant is the presence of fraud. We all have a responsibility to fight fraud in our personal and business lives. Taking preventative and detective measures is a must in that fight.

Alan has 20 years-experience working in financial services of which 7 years have been spent in bank Muscat working in Internal Audit. Throughout his career he has served in senior management positions across a number of different areas including lending, recoveries, credit risk and more recently internal audit.



Oman Chapter

He is a qualified Certified Public Accountant (CPA) and member of the American Institute of Certified Public Accountant (AICPA), Certified Internal Auditor (CIA) from the Institute of Internal Auditors and Certified Fraud Examiner (CFE) from the Association of Certified Fraud Examiners. He also a holder of professional certifications and association membership in anti-money laundering, risk and Islamic banking.

March 2018

Anti-Bribery, Corruption and Compliance – Jose Chacko (Partner- Forensic Technology Services Crowe Horwath)

Bribery is one of the most destructive problems of our times and despite national and international efforts to combat it, it remains widespread. Speaker discusses the latest weapon against bribery i.e. ISO 37001. Anti-bribery management system is designed to instil an anti-bribery culture within an organization and to implement appropriate controls, which will in turn increase the chance of detecting bribery and reduce its incidence in the first place. ISO 37001 is designed to help your organization implement an anti-bribery management system or enhance the controls you currently have







Jose is a seasoned anti-fraud professional practicing as a Partner heading the Forensic Technology Services at Crowe Horwath, Oman. Jose is a Fellow Chartered Accountant, Certified Fraud Examiner, Certified Internal Auditor, Certified Data Analyst, Certified Forensic Investigator and a Certified ISO 37001 Anti-Bribery Expert

May 2018

Fraud Prevention and Awareness – one day conference

Further events to be confirmed in upcoming newsletters

Upcoming ACFE Events (GCC)

Event Title	Location	Dates	Register Today
CFE Exam Review Course	Dubai, UAE	2/4/2018 - 2/7/2018	
2018 ACFE Fraud Conference Middle East	Abu Dhabi, UAE	2/25/2018 - 2/27/2018	
CFE Exam Review Course	Dubai, UAE	4/1/2018 - 4/4/2018	
CFE Exam Review Course	Abu Dhabi, UAE	4/29/2018 - 5/2/2018	
CFE Exam Review Course	Dubai, UAE	9/23/2018 - 9/26/2018	
CFE Exam Review Course	Dubai, UAE	11/4/2018 - 11/7/2018	
CFE Exam Review Course	Dubai, UAE	12/9/2018 - 12/12/2018	

Oman Chapter



President – Davis Kallukaran (Crowe Horwath)



Board Member – Alan Harte (Bank Muscat)



Vice President – Jose Chacko (Crowe Horwath)



Board Member – Majid Al Alawi (Bank Dhofar)



Training Director - Badri Subudhi (GALFAR)



Board Member – Tom Totton (Bank Muscat)



Secretary / Treasurer – Alison Benbow



Board Member – Matthew John (Al Maha)





Association of Certified Fraud Examiners

Oman Chapter

Oman Chapter



CFE Exam Review Course

In partnership with



Muscat, Oman

5 - 8 March, 2018

Dubai, UAE:

4 - 7 Feb, 2018

1 - 4 Apr, 2018

30 Sept - 3 Oct, 2018

11 - 14 Nov, 2018

16 - 19 Dec, 2018

Abu Dhabi, UAE:

29 Apr-2 May, 2018

~~\$3,879~~

Special Price for Oman and UAE Courses

\$2,999

Before 15 February, 2018

Price includes:

- ✔ One Year ACEF Associate Membership (VALUE OF \$195)*
- ✔ CFE Exam Application Fee (Value \$400)
- ✔ CFE Exam Prep Course International Edition (Value of \$995)**
- ✔ CFE Exam Study Guide (Value of \$300)
- ✔ Fraud Examiners Manual International Edition PDF (Value of \$179)
- ✔ CFE Exam Prep Flashcard App (iOS and Android devices)
- ✔ CFE Exam Review Course Attendance Certificate (30 CPEs)
- ✔ Full CFE Exam Review Course (4 Days)

* If you are already an ACFE member, the ACFE will cover your next year of membership.

** If you have already purchased the CFE Exam Prep Course within last 2 year, you will get an additional \$500 discount



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Feb, 2018	Fraud in the Business World (1.5 CPEs) Fraud Case Studies from the Real World	
	Fraud in the Nature World (2 CPEs) Deception in the Animal Kingdom	Feb, 2018
Apr, 2018	Fraud in the Insurance World (1.5 CPEs) Using Analytics to detect Insurance Fraud	
	Fraud in the Health World (2 CPEs) The Pleasure Trap	Apr, 2018
May, 2018	Fraud in Banking (1.5 CPEs) History of Banking Fraud	
	Fraud in Accounting (1.5 CPEs) Creative Accounting	May, 2018
Oct, 2018	Investigation Toolkit (1.5 CPEs) Business Competitive Intelligence	
	Fraud in the Economy (2 CPEs) Fraudonomics: How money and power corrupts	Oct, 2018
Nov, 2018	Fraud in the Supply Chain (1.5 CPEs) Supply Chain Fraud in the 21st Century	
	Fraud in Tax (2 CPEs) How to Uncover Tax Fraud	Nov, 2018
Dec, 2018	Investigation Toolkit (1.5 CPEs) Virtualization and Smart Charts	
	Fraud in Marketing (1.5 CPEs) Creative Marketing	Dec, 2018