



Global Career E-Kit

ICAI Muscat Chapter



MUSCAT CHAPTER OF THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA
(UNDER THE SPONSORSHIP OF CBFS)



Global Career E-Kit

ICAI Muscat Chapter

Table of Contents

1. About ICAI

- Overview
- Activities at a Glance
- Vision and Mission 2030
- ICAI Presence and Network

2. Messages

- President's Message
- Chairperson's Message (Muscat Chapter)
- Vice-Chairperson's Message (Muscat Chapter)

3. ICAI Muscat Chapter

- About the Chapter
- Mission, Vision, and Objectives
- Key Activities

4. About Oman

- Overview of Oman
- Major Cities and Attractions
- Cultural Highlights and Local Practices

5. CA Profession in Oman

- State of Accounting and Auditing in Oman
- Licensing and Registration Procedures
- Employment Opportunities

6. Career Guidance and Resources

- FAQs for Articleship Abroad
- Procedures for Setting Up Practice
- Training and Education Resources

7. Information and Contact Details

- ICAI Muscat Chapter Contacts
- Useful Websites and References

Key Features

- Highlight key economic sectors and job opportunities in Oman.
- Include cultural insights for professionals relocating to Oman.
- Provide practical steps for registration, employment, and practice.

About ICAI

The ICAI - An Overview



The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949) for the regulation of the profession of chartered accountancy in India. During its more than sixty years of existence, the Institute has achieved recognition as a premier accounting body in the country for its contribution in the fields of education, professional development, maintenance of high accounting, auditing and ethical standards. The Institute has its Headquarters at New Delhi with 5 Regional Offices at Mumbai, Chennai, Kanpur, Kolkata, New Delhi and 114 branches spread all over the country. In addition, it has also set up 18 chapters outside India. The total membership of the Institute is about 115,000 and over 250,000 students are pursuing the Chartered Accountancy course.

Out of the total members, nearly 70% are in Practice. Among the members in government, industry, banks, financial institutions, private enterprises etc. a significant number of members occupy eminent positions in their respective organisations such as Chairman of regulatory body, Chairmen of banks, Chairmen & Managing Directors of reputed enterprises, Executive Directors of innumerable enterprises/organisations.

The members of the Institute are also considered to be very competent even in the foreign countries as is evident from the positions they are occupying in all major cities of the world. Presently, there are about 4000 members residing abroad.



Activities at a Glance

Regulating the accountancy profession

Setting ethical and professional standards

Conducting education and examinations

Monitoring quality through peer reviews

Offering continuing professional education (CPE)



Vision and Mission 2030

By 2030, ICAI aims to become the world's leading accounting body, fostering trusted and independent professionals equipped with global competencies.

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Messages

President's Message

ICAI



Dear Members,

Greetings from the ICAI Muscat Chapter!

As Chairperson of this esteemed chapter, I take immense pride in our collective efforts to uphold the legacy of excellence that ICAI represents globally. The Muscat Chapter is committed to fostering an environment where professionals can thrive, share knowledge, and contribute meaningfully to Oman's growing economy.

Our chapter's initiatives, from CPE programs to networking events, are designed to empower members with the tools and insights needed to excel in today's dynamic financial landscape. Together, we continue to promote ethical standards and professional excellence, ensuring that the ICAI Muscat Chapter remains a beacon for chartered accountants in Oman.

Thank you for your continued support and trust in our chapter. Let us work together to achieve greater milestones.

Warm regards

CA. Ranjeet Kumar Agarwal

President, ICAI

MESSAGE

Chairperson's Message

ICAI Muscat Chapter



Dear Members,

Greetings from the ICAI Muscat Chapter!

As Chairperson of this esteemed chapter, I take immense pride in our collective efforts to uphold the legacy of excellence that ICAI represents globally. The Muscat Chapter is committed to fostering an environment where professionals can thrive, share knowledge, and contribute meaningfully to Oman's growing economy.

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Thank you for your continued support and trust in our chapter. Let us work together to achieve greater milestones.

Warm regards

CA Gaurav Kapoor,

Chairperson, ICAI Muscat Chapter

Vice-Chairperson's Message

ICAI Muscat Chapter



Dear Professional Colleagues,

It is my pleasure to connect with you through the Global Career E-Kit of the ICAI Muscat Chapter. As Vice-Chairperson, I am committed to advancing the chapter's mission of equipping our members with the resources and opportunities to succeed professionally.

Oman offers a unique environment for chartered accountants, blending tradition with modern economic growth. Our chapter's focus remains on delivering impactful professional development initiatives, fostering collaborations, and ensuring that every member has the support they need to navigate their career journeys.

Together, let us seize the opportunities ahead and contribute to the success of our profession and community.

Best regards

CA Unmesh Bhome

Vice-Chairperson, ICAI Muscat Chapter

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About the Chapter

ICAI Muscat Chapter was established in the year 2008 under the sponsorship of College of Banking and Financial Studies (CBFS) by a Memorandum of Understanding (MOU) signed by two bodies for the development of accounting profession in Oman and sharing knowledge and skills.

The MOU was recently renewed in March 2022 for further five years under specific authorization given to the ICAI by the Indian council of ministers.

The Chapter operates as a non-profit group of Indian Chartered Accountants who are employed in Oman and organizes professional learning events which is open to attendance by the professionals of all nationalities residing in Oman. The Chapter also runs an Omani Professionals Working Group (OPWG) which entitles all Omani nationals who become part of OPWG to attend Chapter programs without paying any membership fee or other charges which are payable by chapter members to meet the cost of running such programs.



Mission and Vision

Promote the highest standards of professionalism and integrity.

Provide resources to equip members for global opportunities.

Key Activities

- Regular CPE events, workshops, and seminars
- Networking opportunities with industry leaders
- Cultural, social, and community outreach initiatives

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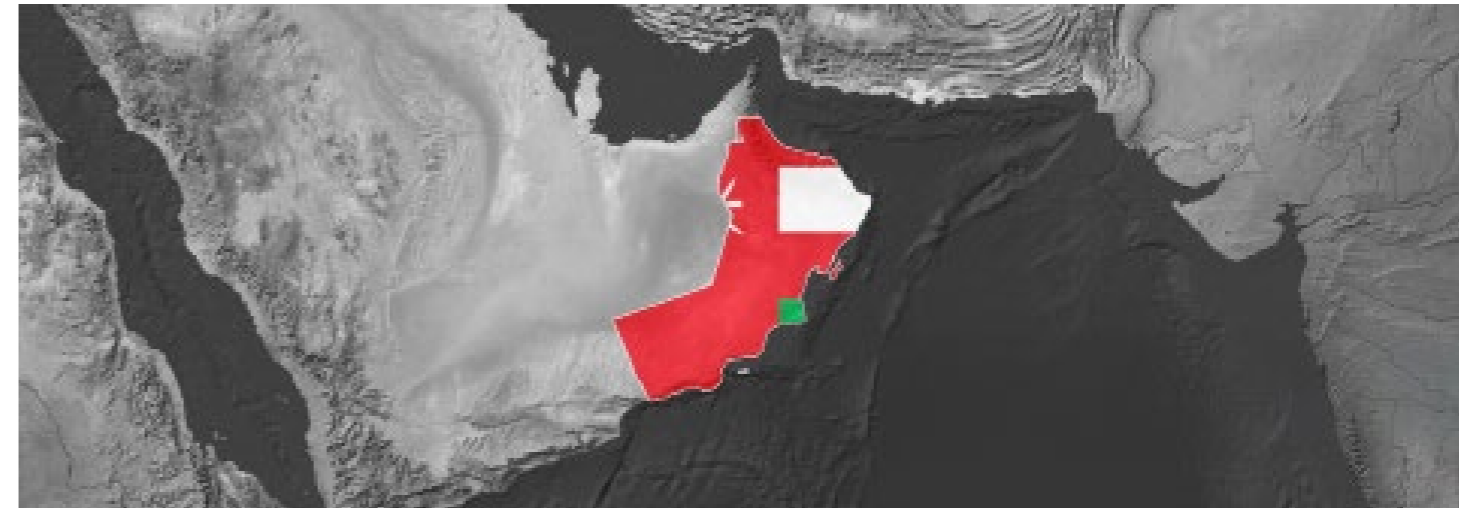
About Oman



About Oman

About The Country

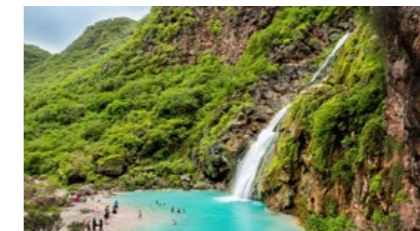
Oman, located in the Arabian Peninsula, is known for its rich heritage, diverse landscapes, and robust economy driven by oil, gas, and emerging sectors like tourism and logistics.



Major Cities and Attractions



Muscat: The capital city, a blend of modernity and tradition.



Salalah: Famous for its monsoon season and lush landscapes.



Sur: Renowned for traditional dhow shipbuilding.

Cultural Highlights



Language: Arabic (widely spoken); English is commonly used in business.



Religion: Predominantly Islamic, with a respectful multicultural environment.



Customs: Warm hospitality and adherence to traditions are hallmarks of Omani society.

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CA Profession in Oman

CA Profession in Oman

Shaping Financial Excellence

State of Accounting and Auditing in Oman: The profession is governed by international standards (IFRS) and requires registration for practicing auditors. Opportunities abound in sectors like finance, real estate, and oil and gas.

Licensing and Registration Procedures: Details on registering as a practicing auditor or setting up an accounting firm in Oman.

Registration with Omani Authorities

Practicing auditors must register with the Ministry of Commerce, Industry, and Investment Promotion (MOCIIP).

Firms must comply with Omani laws, including obtaining a commercial registration and securing necessary licenses.

Licensing Requirements

Individuals need relevant qualifications (e.g., CA) and prior professional experience.

Local sponsorship or partnership with an Omani national may be required.

Employment Opportunities

Demand for Chartered Accountants in CFO, auditing, and consultancy roles, driven by Oman's economic diversification.



Foreign Entity Setup

International firms can establish a presence via joint ventures, branches, or under Omani free zones, allowing 100% foreign ownership in specific cases.

Process Overview

Submit the application with required documents, including educational and professional certifications.

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ICAI Muscat Chapter



Career Guidance and Resources

Career Guidance and Resources

FAQs for Articleship Abroad Common questions and answers for ICAI students seeking articleship opportunities outside India.

Training and Education Resources Information on ICAI's training programs, certification courses, and international collaborations.

Contact Details

ICAI Muscat Chapter Contact Details

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CA Unmesh Bhome	Vice-Chairperson	+968 7196 3726	vicechairman.muscat@icai.in

ICAI Official Website:
www.icai.org

Muscat Chapter Website
www.icaimuscat.org

Disclaimer & limitation:

This e-kit has been prepared to provide general guidance for ICAI members exploring professional opportunities in Oman. The information contained herein is based on publicly available data and is subject to change. While every effort has been made to ensure accuracy, the ICAI Muscat Chapter does not accept responsibility for any errors or omissions. Users are encouraged to verify all details with relevant authorities before making decisions. This document does not constitute legal or professional advice.

This e-kit is designed to serve as a comprehensive guide for ICAI members considering professional opportunities in Oman. It aims to provide essential information, address common queries, and support members in their career aspirations.

Contact Details

The Institute of Chartered Accountants of India

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
ICAI Bhawan, Indraprastha Marg,
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Eastern Regional Office	ICAI Bhawan 382/A, Prantik Pally Rajdanga, Kasba Near Acropolis Mall West Bengal, Kolkata - 700107	Ph: (33) 3084 0210 / 03 E-mail: ero@icai.in Website: https://eirc-icai.org/
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Northern Regional Office	ICAI Bhawan 52-53-54, Institutional Area Vishwas Nagar, Shah- dara Near Karkardooma Court Delhi - 110032	Ph: (11) 30210616/630/642/647 E-mail: nro@icai.in

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