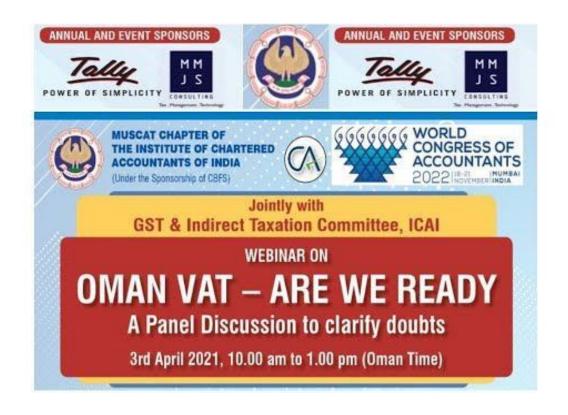
# ICAI MUSCAT CHAPTER ACTIVITY REPORT 2021-2022

## **April 2021**

#### **ACTIVITY 1**

Since the VAT Law was about to implement from 16<sup>th</sup> April 2021, we had our 5<sup>th</sup> VAT Knowledge Series event in the form of Resolving the Queries of the members. We requested members to share their concern and queries to us in the previous event as google form. We have received more than 200 queries on various aspect of VAT. To resolve the queries we invited distinguished Panelist from 4 different Tax Consulting Firms including CA Abha Lekhak from KPMG, CA Mitul Patel from E & Y, CA Aastha Rangan from Crowe and CA Jay Duseja from MMJS. The event was chaired by Mr. Ali Al Asmi from Central Bank of Oman. This event was organized jointly with Committee of GST and Indirect Taxation. CA Rajendra Kumar, Chairman Committee of GST and Indirect Taxation were present for the event. The event was attended by more than 200 participants and more than 200 queries were appropriately answered by the panelist.

Welcome Speech by CA Ramanand Prabhu Key note address by Chief Guest Mr. Ali Al Azmi and Guest of honor CA Rajendra Kumar, Chairman - GST and Indirect Tax Committee and CA Surandar Jesrani CEO, MMJS Consulting Panel Discussion with Panelist - Abha Lekak – KPMG - CA Mitul Patel – E & Y - - CA Aastha – Crowe - CA Jay Duseja – MMJS - Mr. Pugal T - Tally Solution Moderated by Sanil Varghese Vote of Thanks by CA Ravi Deora





Joint Event with Digital Accounting and Assurance Board on Journey to Cloud on 10th Apr 2021.

On 10<sup>th</sup> April 2021, we had a joint event with Digital Accounting And Assurance Board on Journey to Cloud. The Guest of Honor for the event were CA Manu Agarwal, Chairman, DAAB and CA Dayanivas Sharma, Vice Chairman DAAB. Key speaker of event were CA Anand Prakash Jangid and CA Rajeev Sharma.

To Promote World Congress of Accountants 2022, we have invited CA Manish Dedia, Chairman, WIRC and CA Sunil Patodia, Past Chairman, WIRC to give updated status of preparation of World Congress of Accountant.

Virtual CPE Meeting on Journey to Cloud – How to separate Hype from Reality. on 11th April 2021, 10.00 am (Oman Time)" Through Zoom Video Conferencing Jointly with DIGITAL ACCOUNTING AND ASSURANCE BOARD TIME PROGRAM AGENDA 10:00 am Welcome Address by Chairman, ICAI Muscat Chapter 10.05 am Welcome of Chief Guest and Guest of Honor 1. CA Manu Agarwal Chairman, DAAB, ICAI 2. CA Dayaniwas Sharma, Vice Chairman, DAAB, ICAI 10.10 am Keynote address by Chief Guest and address by Guest of Honors 10.20 am Announcement on World Congress of Accountants 2022 Announcement by CA Davis Kallukaran on WCOA and we have also invited WIRC Chairman - CA Manish Gadia ji and Past Chairman - CA Sunil Patodia ji to give us brief on WCOA. 10.30 am

presentation by CA Anand Jangid on Cloud Computing 11.45 am Presentation by CA. Rajeev Sharma on "Journey to Cloud – How to separate Hype from Reality."

ICAI Muscat Chapter had Virtual CPE Event on Cloud Computing in association with DAAB on 10-04-2021

#### CA Davis along with WIRC Chairman explaining the World Congress of Accountant and appeal to



Members to support.





#### ICAEW Pathways workshop for Members in Middle East on 13<sup>th</sup> April 2021

In partnership with ICAI, The Institute of Chartered Accountant of England and Wales (ICAEW) offered a route into ICAEW membership through the pathway scheme for those with over five year of full ICAI Membership. The virtual workshop jointly conducted with ICAI Regional office Middle East was well appreciated by our members.

## **MAY 2021**

#### **ACTIVITY 4**

#### Annual General Meeting and event on choosing your leadership style on 4th May 2021

In line with bye laws of the Chapter, we had our Annual General Meeting on 4<sup>th</sup> May 2021 and wherein 8 Members were elected for 3 years term from 2022-2024. During this, we had our event on Choosing your leadership style. Chief Guest for the event was Mr Nasser Said Al Lamki, General Manager and Chief Audit Executive. For the event we have also prepared a video for the activities done by Chapter for the information of the members. Link for the video is as below:-

#### CA N Ramananda Prabhu Chairman ICAI Muscat chapter AGM MAY 2021





The new Committee immediately after election has prepared its strategic Plan for 2022-2024 reviewing and redefining the vision and mission statement, Key objectives and road map, Key Result Area of Managing Committee Members. The Document is the base for our achievements of milestones. Please find attached the document for your kind perusal.



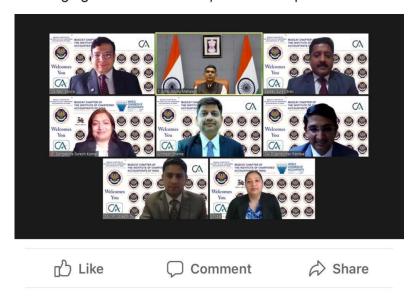
#### **ACTIVITY 6**

#### <u>Introduction Meeting with Indian Ambassador to Sultanate of Oman 16<sup>th</sup> May 2021</u>

On 16<sup>th</sup> May 2021, the newly elected Managing Committee (MC) virtually met the Ambassador of India to the Sultanate of Oman, to follow up on the pending matters including Recognition of CA Qualification in the Sultanate of Oman equivalent to post qualification degree and extending its support for Indian Communities in Oman. ICAI MC offered their willingness to contribute towards the COVID Relief Fund. The other avenues that can be used as a helping hand for Covid Relief were also discussed.



Ambassador Munu Mahwar interacted with the new Managing Committee of ICAI, Muscat Chapter.



#### **Activity 7**

#### **Efforts towards COVID - A helping Hand**

The ICAI Muscat Chapter jointly with ICAI, India and Indian Embassy in Oman decided to stand with our distressed fellow countrymen, and actively participate in the national effort to support in the tough pandemic time. ICAI Muscat Chapter appealed to all members in Oman to donate generously into:

- (1) Contribution to 'Indian Community Welfare Fund' These funds will be used by Indian Embassy in Oman as per their approved guidelines for Covid-19 relief and other social activities in Oman.
- (2) Register for Local help in coordination with The ICAI Muscat Chapter and Indian Embassy, Oman:
- (3) Contribution to 'ICAI COVID 19 Relief Fund': The collected amount will be given to PRIME MINISTER'S NATIONAL RELIEF FUND/PM CARES FUND.

#### **Activity 8**

#### **Feedback from Members to Improve**

ICAI Muscat Chapter has initiated a feedback mechanism to improve the performance of the Committee from the members and invited suggestions. More than 20 suggestions were received to the chapter and MC has considered those suggestions for the improvement of the Chapter Activity. We had circulated the survey forms among the members covering critical points for which the feedback was desired by MC to make the action plan.

#### **Activity 9**

On 20<sup>th</sup> May 2021, ICAI Muscat Chapter initiated a membership drive to motivate the members to renew / add new members to the Chapter.

#### **Activity 10**

#### **CPE Event Impactful Leadership**

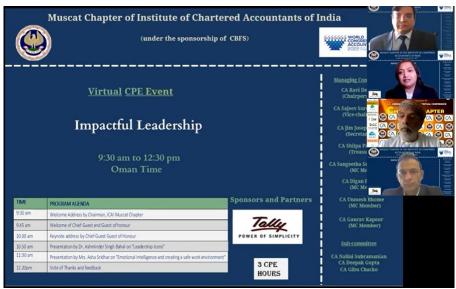
#### 1st Event of newly elected committee was held on 29th May 2021 on Impactful Leadership

1st CPE Event of New Managing Committee for Term 2021-2024. Theme for the event is "Impactful Leadership" Our Learned Speakers Dr. Ashminder Singh Bahal, Ex Indian Air Force Officer and Dean of Centre of Excellence, ICAI along with Mrs. Asha Shridhar, Expert Leadership Coach shared some unique tips to groom one's leadership qualities.

Respected Chief Guest and guest of honours were: Dr. Khalfan bin Mohammed Al Barwani, Chairman CBFS, Vice President CBO, Guest of Honor His Excellency Munu Mahawar, Indian Ambassador to OmaA Nihar Jambusaria, President ICAI, Mr. Anis Moosa Al Lawati, Acting Dean for Academic Affairs

1st CPE Event of New Managing Committee of ICAI Muscat on Theme "Impactful Leader" on 29th May 2021







#### **Initiated Monthly Newsletter describing the activities of Chapter**

Muscat Chapter is pioneer among the GCC Chapters to publish a monthly newsletter highlighting the key activities of the Chapter along with articles contributed by members. Chapter has ensured to promote Digital Learning hub and upcoming Courses by ICAI in our every edition of newsletter.

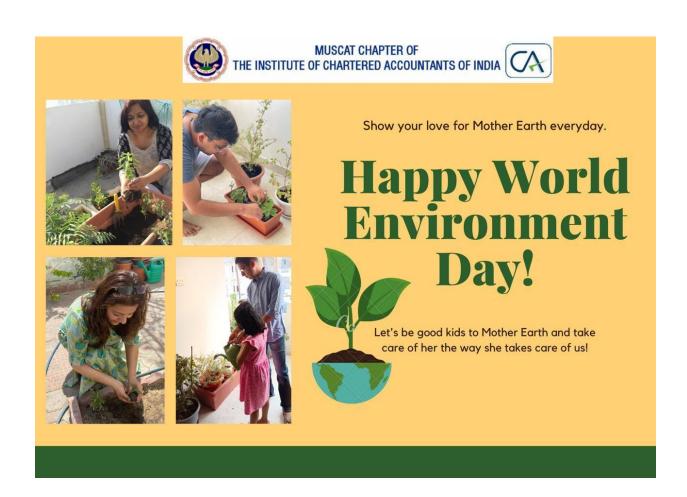


## **JUNE 2021**

#### **ACTIVITY 12**

#### World Environment Day 5<sup>th</sup> June 2021

On World Environment Day, Chapter urged all members to plant a tree in their vicinity and share pictures of the same along with their name and membership no. Chapter ensured to recognize them in the CA Day function scheduled on 1st July 2021. Chapter participated in plantation drive organized by other Social organization too.



#### Met the Minister of Economy along with OCAA representative on 7<sup>th</sup> June 2021

ICAI Muscat chapter Chairman CA Ravi Deora and Past Chairman CA Ramananda Prabhu met HE Dr. Said Mohammed Al Saqri, Minister of Economy along with OCAA representative on 7<sup>th</sup> June 2021. We discussed the opportunity for creating <u>Institute of Chartered Accountants of Oman and supporting the Economy and Omani finance professionals.</u>

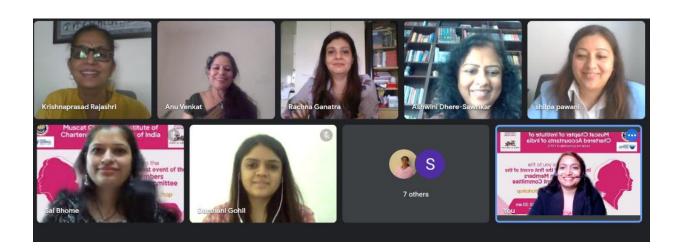




#### **ACTIVITY 14**

## <u>Initiated exclusive series of events for Women Members on "I am Remarkable" workshop - 12<sup>th</sup> June 2021</u>

ICAI Muscat Chapter initiated an exclusive series of "I am remarkable" workshops for Women Members. The event was inaugurated on 12<sup>th</sup> June 2021 and conducted 2 more series of workshops during July and August 2021.





#### Muscat Chapter of Institute of Chartered Accountants of India

(under the sponsorship of CBFS)





Invites you to the inauguration of the first event of the Women Members **Empowerment Committee** 

#lamRemarkable Workshop

12th June 2021

10 am to 10:30 am Oman Time



CHIEF GUEST DR. FATIN AL ZADJALI

Acting Assistant Dean Academic Support and Student Affairs



**GUEST OF HONOR** CA KEMISHA SONI

Chairperson - Women Members Empowerment Committee, ICAI ICAI Chairperson - Women Leadership Committee of SAFA of SAARC Countries



**FACILITATOR** 

**RACHNA GANATRA** 

Google #lamRemarkable Gold Facilitator Consultant & Head of Strategy & Business Development, Social Beat

**PROGRAM AGENDA** Oman Time: 10:00 to 10:30 am

Welcome Address by Chairperson, ICAI Muscat Chapter

Address by the Chairperson Women Members Empowerment Committee, ICAI Muscat Chapter

Key note address by the Chief Guest and Guest of Honor

Introduction to #lamRemarkable

Formal Vote of Thanks

#### MANAGING COMMITTEE

CA Ravi Deora

CA Sajeev Surendran (Vice-Chairperson)

CA Jim Joseph Itty (Secretary)

CA Shilpa Pawani (Treasurer, Chairperson - Women Members Empowerment Committee)

CA Sangeetha Suresh Kumar (MC Member)

CA Digan Pandya (MC Member)

CA Unmesh Bhome (MC Member)

CA Gauray Kapoor

First Workshop begins for the registered participants at 10:30 am

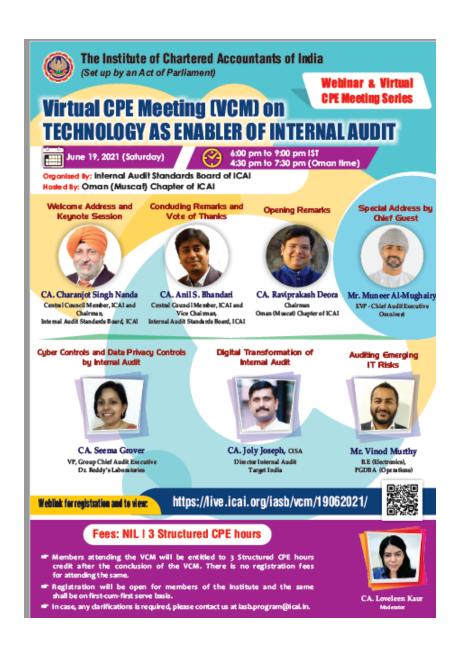
#### Joint event with Internal Audit Standard Board on Technology as enabler on 19th June 2021

Virtual CPE Meeting (VCM)on Technology as Enabler of Internal Audit organized by Internal Audit Standards Board, ICAI and hosted by Muscat (Oman) Chapter of the ICAI

Date: 19 June 2021

Timing: 4.30 pm Oman time

Structured CPE Hours: 3



#### Celebrated Yoga day by organizing 3 days event on Theme GYM - 21st Jun to 23rd Jun 2021

\*Day 1 with Smita Jayakar\* Meditate with Smita Jayakar and more...

Mrs. Smita Jayakar is a well-known Indian actress and spiritual healer who has conducted over 5000 workshops. She is certified in 36 Healing Modalities & has over 35 years of exploring & self – experimenting with various holistic healing techniques. Smitaji has evolved simple teachings & principles to help people live life to the fullest and achieve personal satisfaction.

\*Day 2 - Yoga stretches and Meditation\*

\*Day 3 - Breathing exercise to prevent Covid and Improve Lung Capacity\* This was followed by candle meditation.

ICAI Muscat Chapter Yoga day celebrations...1 session





#### ICAI Muscat Chapter Yoga day celebrations... second session by Sidharth & Shubhashree Satapathy





#### ICAI Muscat Chapter Yoga Day Celebrations.... Session 3 - Ms. Prema Nagesh





## **JULY 2021**

#### **ACTIVITY 17**

#### GRAND CA DAY Celebration along with all GCC Chapters on 1st July 2021

To make \*"73rd CA Day" a grand one, all GCC Chapters - Dubai, Abu Dhabi, Muscat, Kuwait, Bahrain, KSA, Ras al Khaimah and Fujairah - joined together and agreed to celebrate the event with \*"Motivational Talks and Poem Recitation"\* by \*Padma Shree Surendra Sharma and Dr Sita Sagar.\*

Further, the event was graced with the presence of:

- President CA Nihar Jambusaria ji,
- Vice President CA Debasis Mitra ji and Past Presidents:
- CA. Ved Jain ji,
- CA Amarjeet Chopda ji,
- CA Nilesh Vikramsey,
- CA. Prafulla Chhajed ji,
- CA Atul Kumar Gupta ji and
- CA. Devaraj Reddy Ji.

The event was wholly planned and coordinated by Muscat Chapter.

#### **CA DAY Promo Revised**



73rd CA Day Greetings from ICAI Leaders and GCC chapter leaders

#### The Grand CA Day Celebration with GCC Chapters Dubai, Abu Dhabi, Muscat, Kuwait, Bahrain, KSA





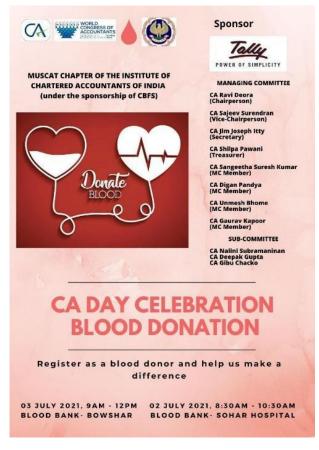


#### Blood Donation Camp on 2<sup>nd</sup> July and 3<sup>rd</sup> July in Sohar and Muscat

In continuation with CA Day celebration, Blood Donation camps were successfully conducted in Sohar and Muscat on 2<sup>nd</sup> July 2021 and 3<sup>rd</sup> July 2021 respectively. Chapter was overwhelmed with the support extended by members and their Omani friends who participated wholeheartedly for this noble cause.











#### Conducted CA Exam in Muscat Under strict Lockdown condition in July 2021

Government of Oman announced complete lockdown during Eid holidays which coincided with CA Examinations. Muscat Chapter went an extra mile to ensure the Exams were conducted smoothly; this was achieved with coordination and support from Indian Embassy, Royal Oman Police, Ministry of Higher Education and school; which would have been otherwise impossible due to COVID restrictions.

CA intermediate last exam was conducted on 20th July 2021 with the special permissions from the authorities. MC appreciated the efforts and dedication by CA Sajeev Surendran for getting all movement permissions and arranging other formalities in a timely manner; CA Sajeev himself served as exam observer. MC appreciated the efforts of CA Gaurav Kapoor and B Suresh Kumar of ISG (school) for the coordination and smooth conduct of the exam.

#### **ACTIVITY 20**

#### Exclusive Event for Women on I am Remarkable (2<sup>nd</sup> Event) on 10<sup>th</sup> July 2021

The session was once again conducted by Rachna Ganatra, a Gold Tier #lamRemarkable Facilitator. During the 90 minutes workshop, one will learn the importance of self-promotion in personal and professional life and be equipped with tools to develop this skill. Participants will be invited to challenge the social perception around self-promotion.

#lamRemarkable program aims to:

- Improve the motivation and self-promotion skills of women and underrepresented groups.
- Change social perceptions and refresh the conversation around self-promotion







#### THE MUSCAT CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Invites Women Members

### #lamRemarkable Workshop

#lamRemarkable, is a Google initiative empowering women and underrepresented groups to celebrate their achievements in the workplace and beyond.

Rachna Ganatra

#lamRemarkable Gold Facilitator

Head of Business Development & Strategy
at Social Beat | Consultant | Speaker

Tamilnadu Woman Leadership Awardee

Details

Date: 10th July, 2021

Time: 4 Pm (Oman Time), Duration: 90mins

Register here

#### **ACTIVITY 21**

### EXPERT PANEL TO RESPOND TO THE EXPOSURE DRAFTS on 12th July 2021

ICAI Muscat chapter formed an expert panel to respond to the exposure drafts of Indian Accounting standards and requested the members to express their interest to join the panel.

The Panel was formed under chairman ship of Jim Joseph, Secretary and have responded with our comments and feedback to Institute on various exposure drafts.

#### **ACTIVITY 22**

#### Organized Event to Support Government of Oman Initiative of Smart Cities on 17th July 2021

Topic: Oman Smart Cities progress since 2017

Speaker: Ms. Laila Hadhrami, Director of Building Capacity and Awareness in Smart City Platform,

Ministry of Transport, communications and IT

Chief Guest, Dr Amer Al Rawas, Chairman Pectens Consulting

Guest of Honour, CA N D Gupta, Past President ICAI

When: Jul 17, 2021 10:00 AM Muscat

#### **Muscat Chapter of the Institute of Chartered Accountants of India**

(Under the sponsorship of CBFS)





#### VIRTUAL CPE MEETING ON

### **"OMAN SMART CITIES PROGRESS SINCE 2017"**





**CHIEF GUEST** Dr. Amer Al-Rawas



**GUEST OF HONOUR** 



**GUEST OF HONOUR** Mr. Anis Bin Moosa Al Lawati



**SPEAKER** Ms. Laila Hadhrami Lead 'Oman Smart Cities and Governorates Projects'

#### PROGRAM AGENDA

#### 10:00 AM Introduction

#### 10:05 AM

Welcome Address by Chairman, ICAI Muscat Chapter

Welcome Address by Chief Guest, Dr Amer Al Rawas, Chairman, Pectens Consulting

10:20 AM Address by Guest of Honour, CA. Naveen N.D. Gupta, Past President ICAI

10:30 AM Adress by Guest of Honour, Mr. Anis Bin Moosa Al Lawati, Assistant Dean CBFS

10:40 AM Speaker Ms. Laila Hadhrami on 'Oman Smart Cities Progress Since 2017'

11:40 AM Q&A

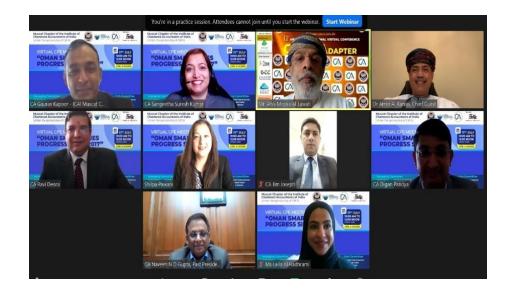
11:50 AM Vote of Thanks

CA Ravi Deora CA Shilpa Pawani CA Unmesh Bhome CA Sajeev Surendran CA Digan Pandya

CA Jim Joseph Itty CA Gaurav Kapoor (MC Member)

CA Sangeetha Suresh Kumar

CA Nalini Subramaninan CA Deepak Gupta CA Gibu Chacko



#### "Oman Smart Cities Progress Since 2017"



### **ACTIVITY 23**

Celebrated Eid on July 24th 2021 with Mushaira and Kavi Sammelan

During this event we have invited renowned poets. HE Munu Muhavar was the Chief Guest for the event

Virtual Eid Celebration with Mushaira....24 July 2021







### **AUGUST 2021**

#### **ACTIVITY 24**

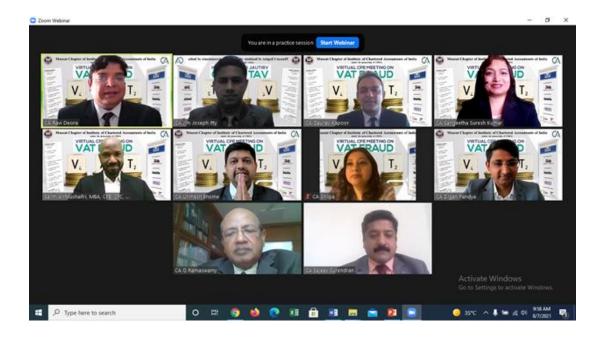
#### **CPE Event on VAT Fraud on 7 Aug**

Speaker: Mr. Salim Al-Mushaifri, CFE, CCP, CFC, MBA; Head of Anti-Fraud Unit Bank Dhofar Chief Guest – Mr Ali Hamed Al Durei, Ministry of Finance and Chairman Audit Committee in SAOG Companies

Guest of Honour – CA Subodh Agarwal, Past President ICAI

Chapter conducted an open quiz to all participants on Kahoot platform after the session, and the winners were awarded certificates.





Muscat Chapter of the Institute of Chartered Accountants of India (Under the sponsorship of CBFS)







#### Independence Day Celebrations on 15th Aug 2021

When: Aug 15, 2021 06:00 PM Muscat

Topic: Role of Chartered Accountants in nation building

Speaker: CA A V Manohar, CEO Wisdom Business and Training services

Chief Guest: CA ND Gupta, Past President ICAI

Guest of Honour: CA Mahaveer Singhvi, Joint Secretary, Ministry of External Affairs

### **Independence day event 2021**





#### CPE Event on NRI Taxation on 21st Aug 2021

When: Aug 21, 2021 10:00 AM Muscat

Topic: Changes – NRI Taxation and Transfer pricing Regulations in GCC

Chief Guest - R Bhupathy, Founder partner of R Bupathy & Co; past President ICAI

Speakers: CA Maulik Doshi, Senior executive Director, Nexdigm and CA Lokesh Gupta, Senior Manager,

Sudit K.Paresh &Co. LLP

#### https://www.facebook.com/104184031901550/posts/136966935289926/?d=n





11:50 am Q&A 12:00 pm Vote of Thanks

Sub-committee

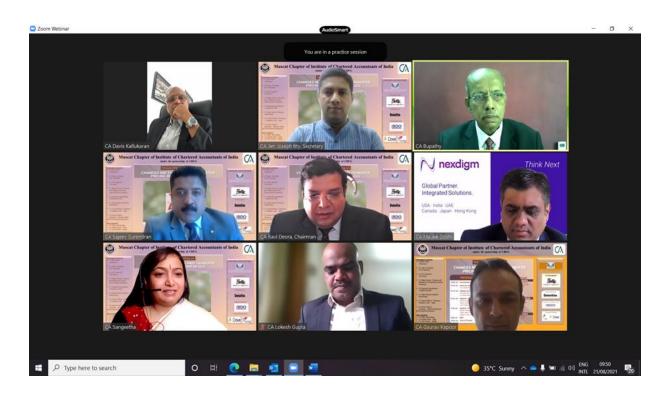
CA Nalini Subramanian

CA Deepak Gupta - Sohar

CA Gibu Chacko - Salalah

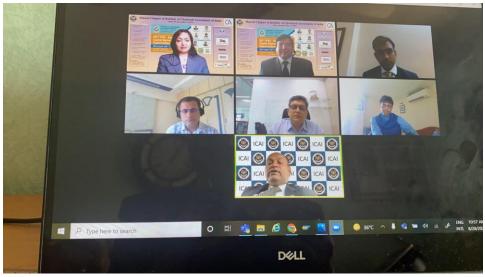


Lokesh Gupta



GIFT IFSC - Banking and Capital Market Opportunities by Committee of Capital Market and Investors Protection of ICAI Hosted by Muscat Chapter – 28 August 2021, hosted by Muscat ICAI Chapter



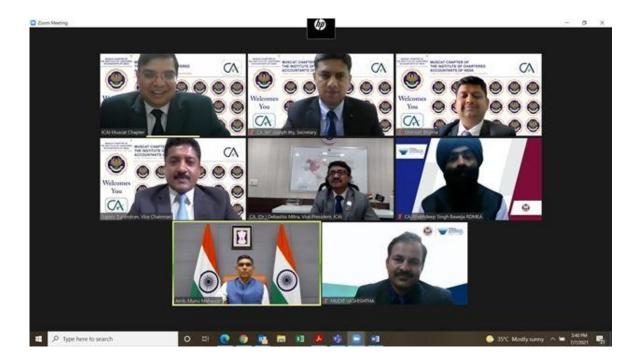


## **SEPTEMBER 2021**

#### **ACTIVITY 28**

#### **Meeting with ICAI officials and Embassy officials**

Organized a joint meeting between ICAI officials with HE Munu Muhawar to discuss the matter of Recognition of CA Qualification in Oman and other related matters.



#### **ACTIVITY 29**

#### <u>Synoptic overview of IFRS17 – 4 September 2021</u> <u>Inaugurated Job Portal for benefit of CA Members</u>

We have circulated various job opportunities within Oman to our members group and also created the job portal wherein many CA has posted their opportunities.

#### Dear Members,

We are very happy to announce that we have updated ICAI Muscat Chapter website for Job Posting relevant to our members and Job Search feature. This is exclusive for the active and paid members of ICAI Muscat Chapter.

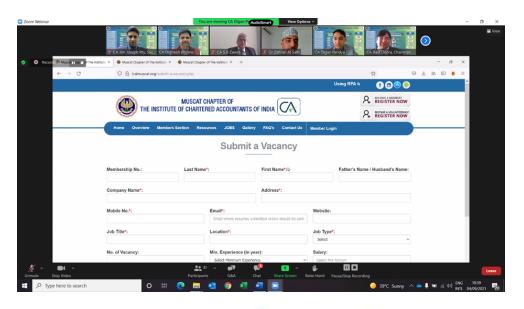
In case if your organization is hiring, please advertise on our website for free at below link:

#### http://icaimuscat.org/submit-a-vacancy.php

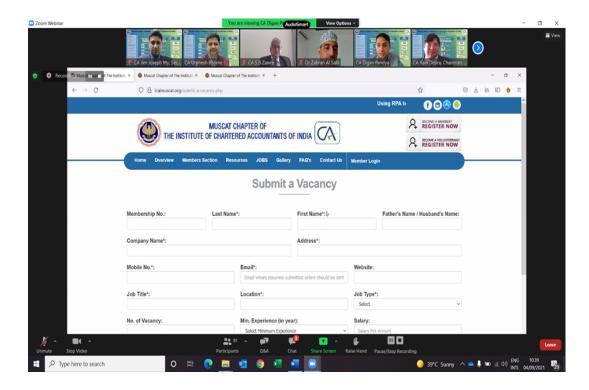
Our Chapter members can search for available job postings on our website at below link: <a href="http://icaimuscat.org/job\_seeker.php">http://icaimuscat.org/job\_seeker.php</a>

We request you all to take full benefit of these facilities. We are coming up with adding many more features and benefits for the members. Looking forward to your support as always.

Thank you | MANAGING COMMITTEE ICAI MUSCAT CHAPTER







#### **Synoptic Overview of IFRS 17**



## <u>CPE Event on Using RPA to Modernize and Transform CA and Finance Profession on 18<sup>th</sup> September 2021</u>

#### Speaker: CA Saurabh Goenka, Co founder and CEO, Mindmap Digital

Chief Guest: Mr Yasser Al-Kalbani, Finance Director, Ministry of Technology & Communications (MTC)

Oman

Guest of Honour: CA Uttam Prakash Agrawal, Past President, ICAI





Using RPA to Modernize and Transform Your CA and Finance Profession



Virtual CFO Meet and panel Discussion on Current Economic Scenario and future on 25 Sep 2021

Topic: Current Economic Scenario and future

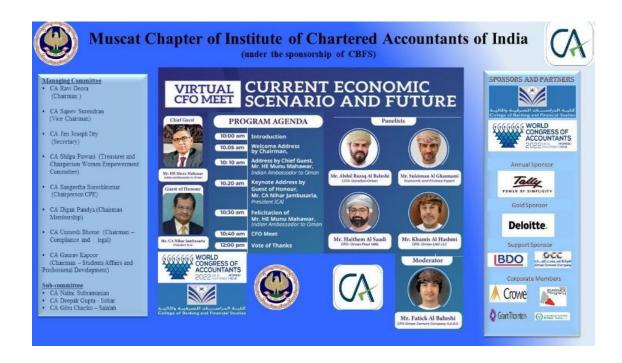
Chief Guest: His Excellency Munu Mahawar, Indian Ambassador to Oman

Guest of Honour: CA Nihar Jambusaria, President ICAI

#### CFO Meet - Panelists:

- Mr. AbdulRazaq Al Balushi, Ooredoo- Oman
- Mr. Suleiman Al Ghannami, Oman Air
- Mr. Haithem Al Saadi, Oman Flour Mills
- Mr. Khamis Al Hashmi, Oman LNG LLC

Moderator: Mr. Fatick Al Balushi, Oman Cement Company S.A.OG.





### Virtual CFO meet - "Current Economic Scenario and Future"

In order to maintain the warm relationship between Muscat Chapter and Omani CFO group, we had personally visited all CFOs to exchange our thoughts for a better understanding about the activities of ICAI in Oman and soliciting the support from the corporates in future for the activities of ICAI Muscat Chapter.









## OCTOBER 2021

### **ACTIVITY 32**

#### **COMMERCE TOPPERS AWARDS**

Muscat Chapter of ICAI along with Board of Directors of Indian School in Oman conducted a special event to honor the Commerce Toppers of Indian Schools in Oman, CA pass outs over the last one year who have studied in Indian Schools in Oman and also felicitated the Commerce Quiz winners. The event was addressed among other dignitaries the following from the ICAI:

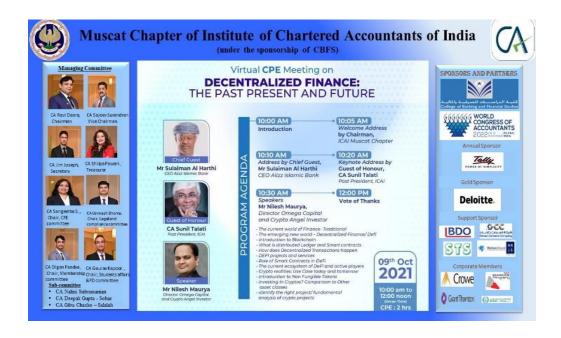
- CA Jay Chhaira Chairman Board of Studies (Academics) ICAI
- CA Ravi Deora Chairman, Muscat Chapter ICAI
- CA Vandan D Nagpal Director, Board of Studies ICAI
- Ex-IAF Air Commodore (Dr.) Ashminder Singh Bahal Consultant Dean, Centre of Excellence at ICAI
- CA Gaurav Kapoor Chairman Students Affairs and Placement Development.

Link to YouTube presentation:

https://www.youtube.com/watch?v=gAoswaMJydY

### **ACTIVITY 33**

Event on Topic "Decentralized Finance: The Past Present and Future" on 9 October 2021 Speaker: CA Nilesh Maurya, Director Omega Capital and Crypto Angel Investor. Chief Guest, Mr Sulaiman Al Harthi, CEO Alizz Islamic Bank Guest of Honour, CA Sunil Talati, Past President, ICAI





### **Decentralized Finance - Past, Present and Future**



### ICAEW Pathways workshop is scheduled on October 13th at 8 pm UAE time.

Muscat ICAI Chapter also participated in\_ICAEW Pathways workshop is scheduled on October 13th at 8 pm UAE time.



In partnership with ICAI, ICAEW offer a route into ICAEW membership through the pathway scheme for those with over five year of full ICAI Membership. Based on your experience, this route doesn't require any studying and can be done in your own time.

ICAEW knows that, as an ICAI member, you have the knowledge, experience and skills to succeed in your career.ICAEW is hosting an online workshop to discuss this route into membership, how you can apply and the ways they can support you.

#### Agenda

Date: Wednesday 13th October, 2021

#### UAE Timings

8.00pm to 8.03pm - Call to Order

8.03pm to 8.10pm - Welcome Address & Words of Wisdom by Chairmen of Middle East Chapters

8.10pm to 8.40pm - Presentation on "ICAEW Pathways"

8.40pm to 8.55pm - Q & A

8.55pm to 9.00pm - Vote of Thanks

Starting Time as per Middle East Countries Time Zones:

7pm-(Bahrain, Jordan, Kuwait, Qatar, Saudi Arabia, Turkey);

8pm - (Oman, UAE)

### Registration

Please register your interest and submit your queries

https://tinyurl.com/ICAEW-PATHWAY

Meeting will be held on Zoom and link will be shared with the registered participants.

### **MEETING WITH THE NEW DEAN OF CBFS ON 6 OCTOBER 2021**

The Managing committee met with the newly appointed Dean of CBFS on 6 October 2021. The committee congratulated him on his appointment and discussed with him the vision of the Muscat Chapter, the planned activities for the next quarter. Discussions also included the VAT Certification course planned under the aegis of CBFS and the Banking Seminar arranged for the CBFS by the Chapter.



#### **CPE Event with Tally Solutions**

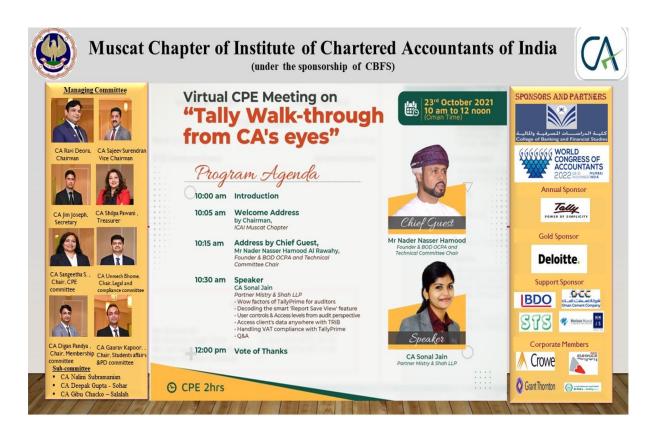
Topic: Tally Walk-through from CA's eyes on 23 October 2021

Speaker: CA Sonal Jain, Partner Mistry & Shah LLP

Chief Guest: Mr Nader Nasser Hamood Al Rawahy, Lead of Quality Assurance in Corporate Planning

Team - Oman Vision 2040







Tally walk through from CA's Eyes - YouTube

#### **AVENIR 2021**

ICAI Muscat Chapter participated in 'AVENIR' – is an EDUCATIONAL and CAREER GUIDANCE event that is annually held under the auspices of the Board of Directors of the Indian schools in Oman.

ICAI Muscat Chapter presented on 29 October 2021 and the event started with CA Ravi Deora's Introductory Message followed by CA Vandana Nagpal's address on 'Dream CA, Believe CA, Achieve CA' in which she highlighted the CA course and curriculum, followed by CA Shilpa Pawani's key address on 'A Global Career with Endless Opportunities' and ended with a motivational speech by CA Gaurav Kapoor on highlighting the "Life of a CA".

This was a nine-day career guidance program, conducted virtually, which was open to more than 75,000 students all over the Gulf apart from the Students of Indian Schools in Oman.





Link to YouTube presentation:

https://www.youtube.com/watch?v=UHvMQf5sPxY

The World Congress Of Accountants meet 2022 is one of the most important big events for ICAI to be held in November 2022. The promotion of the event is a priority for ICAI and to take part in the WCOA promotion activities ICAI Muscat Chapter had conceptualized and created a promotional video.

#### WCOA video Published by ICAI Muscat Chapter

Curtain raiser.. World Congress of Accountants.. Mumbai 2022



### **ACTIVITY 39**

#### CPE Event: Big Data and Data Privacy on 30 October 2021

Speakers: Mr. David Zakkam, Vice President – Analytics, Swiggy and Mr. Aannaaand K. Deshpande, Eminent speaker, Director Mastercards

Chief Guest, Mr. Abdul Razzaq Al Balushi, CFO, Ooredoo Oman



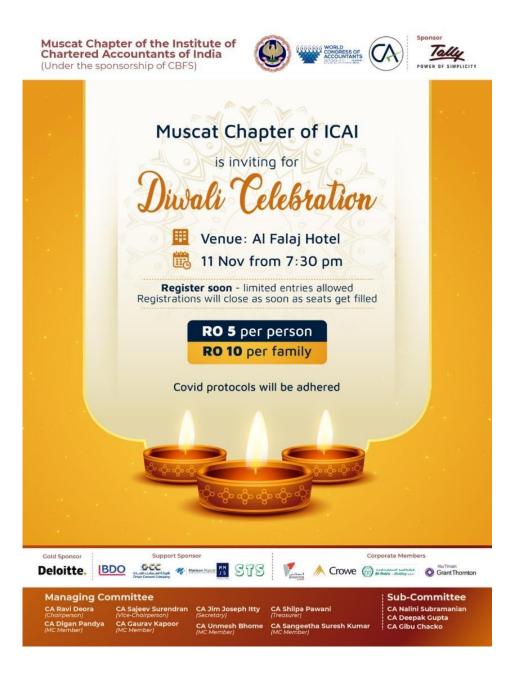


Big Data and Data Privacy - YouTube

# **NOVEMBER 2021**

### **ACTIVITY 40**

A family get-together was organized on 11 November to celebrate Diwali, festival of lamps, with an evening full of fun games and dance, followed with scrumptious dinner.



#### **High Profile event with CBFS on Banking**

ICAI Muscat Chapter has been functioning in the Sultanate of Oman since its inception under the sponsorship of College of Banking and Financial Studies. It is highly important for the chapter to maintain the strong relationship between the ICAI and CBFS. Most often ICAI associates with CBFS for the sessions on important topics mostly in the area of banking and financial studies. We had facilitated such an event on 14th of November 2021 with the details set out below.





## **BANKING STRATEGY SEMINAR (VIRTUAL)**

Seminar Date: Date: 14 November 2021 (Sunday)

Location: Virtual (Participants' own location)

Agenda:

BANKING STRATEGY SEMINAR				
Speaker	Time (Oman Time)			Topic
Chairman ICAI Muscat Chapter	1 PM	to	1 05 PM	Welcome address
Chairman or Dean of CBFS	1.05 PM	to	1.10 PM	Address
ICAI President or Chairman of Board of Studies	1.10 PM	to	1.15 pm	Address
Mr. Ali Hassan Moosa	1.15 PM	to	2.15 PM	Enabling a paradigm shift to enhance the opportunities for banking sector in Oman
CA Amarjit Chopra	2.15 PM	to	3.15 PM	NPA management and bank profitability
Prayer Break	3.15 PM	to	3.45 pm	
CA Gokuldas Pai	3.45 PM	to	4.45 PM	Future of banking
Dr. V G Narayanan	4.45 PM	to	5.45 PM	Measuring and managing customer profitability in banking
Vote of Thanks	5.45 PM	to	5.50 PM	CBFS

Exclusive Fee for ICAI Muscat Chapter Members:

RCOper participant (excluding VAT @5%) fully payable in advance to any one of the following 2 bank account of CBFS-

Bank Muscat - 0331 0106156 80015 Oman Arab Eank - 3101 003444 500

#### Speakers:



#### Mr. Ali Hassan Moosa

Chief Executive of Oman Banks' Association (OBA). He joined OBA as its first full-time employee, with 24 years of experience in various fields of banking, such as technology, retail, marketing, operations, credit and recoveries, as well as the private commercial sector, specifically, residential & commercial real-estate, and tourism development. He also lectured at CBFS and was the first author of the section 'Banking & Finance' in the Oman Economic Review. He holds a Bachelor's degree in Computer Science from the University of Reading, and an MBA from Webster University.



#### CA Amarjit Chopra

Past President of ICAI. He was nominated by the Govt. of India as Chairman, National Advisory Committee on Accounting Standards (NACAS) (2014-2018) for implementation of Indian Accounting Standards. He was also a member of the Committee set up by Ministry of Corporate Affairs to evaluate various issues concerning the accounting and auditing profession. He has also served on the board of IRDA, the insurance regulator of India and two major Banks-Bank of Baroda and Bank of India, both of where he was the Chairman of the Audit Committee. He is Chairman of National Advisory Committee on Accounting Standards under Companies Act. Of India. He is also an empaneled faculty with the International Monetary Fund (IMF).



#### CA Gokuldas Pai

Operations Analyst for Fiscal Policy and Sustainable Growth Unit (FPU) with the World Bank (International Bank for Reconstruction and Development) in USA. He has completed CA) and CPA and holds an M.Sc. in Economic Policy from University of London, and an MBA (Management and Strategy) from Western Governors University, USA. He is currently involved in operations support, trust fund management, supporting various client countries in tax administration projects (including writing tax audit manuals, developing audit strategy, training), writing and review of papers on various thematic areas, as well as funding, budgeting and resource management. He previously worked as an Equity Research and Financial Analyst in Amba Research

India (p) Limited (currently Moody's Analytics) and Bharti Airtel Limited. His core areas of expertise are financial reporting, tax laws, tax planning, budgeting, investment research, broader economy & markets.



#### CA Dr. V. G. Narayanan

Professor of Business Administration under the Thomas D. Casserly Jr. Chair at Harvard Business School. He is the author of two self-published books, and many research articles. He graduated from the University of Madras. He is qualified Chartered Accountant from ICAI. He has also completed his PGDM from Indian Institute of Management Ahmedabad and subsequently earned a PhD in Business from the Stanford Graduate School of Business. He joined the Harvard Business School as a faculty member in 1994. He is a member of the Board of Directors of Leader Bank and Z Suite Technologies.

#### Event: Digital Reporting: XBRL - concepts; practical issues and solutions

Speaker: Mr John Turner, CEO XBRL International and Technical team from CMA and IRIS- Mr Manish Supade and CA Aniruddha Ranade

Chief Guest, Mr Mohammed Al Abri, Vice President Capital Market Sector, CMA Guest of Honour, CA Atul Kumar Gupta, Past President of ICAI, Director of XBRL intl



<u>Digital Reporting: XBRL - Concepts, practical issues and solutions - YouTube</u>



### **Badminton Competition**

As the weather improved and the pandemic situation relaxed, Muscat Chapter of ICAI encouraged its members to come out into sports activity – Badminton Tournament- for fun; conducted on 27 November 2021.

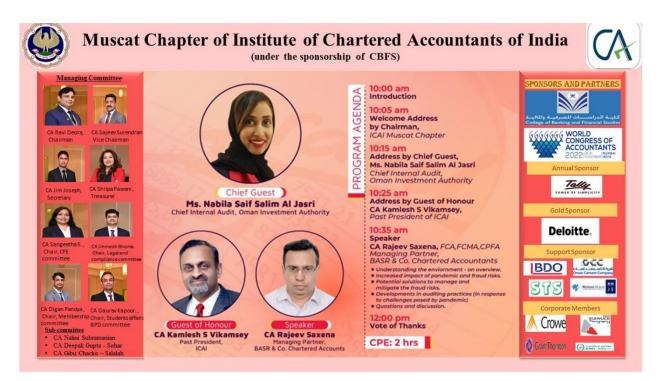




#### Event on: Managing Fraud Risk during Pandemic and development in audit practices

Speaker: CA Rajeev Saxena, FCA, FCMA, CPFA, Managing Partner, B A S R & Co., chartered Accountants Chief Guest, Ms Nabila Saif Salim Al-Jasri, Chief Internal Audit, Oman Investment Authority Guest of Honour, CA Kamlesh S Vikamsey, Past President of ICAI







Managing Fraud Risk during Pandemic and development in audit practice - YouTube

#### **ICAI EXAM CONDUCTED FOR DECEMBER 2021 IN MUSCAT**

Muscat has been a center of ICAI exams for a long time now and this has been carried out with the support of the Chapter members who have been willingly coming forward to be the exam observers. The exams in Muscat have been conducted smoothly even during the Covid time following the ministry protocol.

### **ACTIVITY 46**

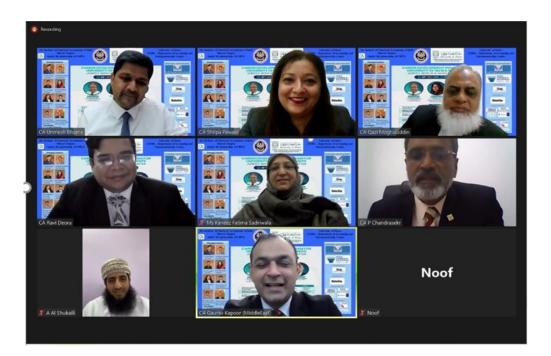
#### **Event for students of University**

### Career development Program for University of Nizwa students Jointly with ICAI Muscat Chapter

Dean: Dr. Arockiasamy Soosaimanickam

Speakers: CA P Chandrasekr, Group Manager, Jawad Sultan Group of Companies; CA Shilpa Pawani, Treasurer, Chairperson Women Member Empowerment Committee, ICAI Muscat Chapter; CA Gaurav Kapoor, Tax Director, PWC





### **News Paper**



ds. Ine gold com were the two tucky Apple Pad winners from the first two draws. Infert round were winners from the first two draws. Increasing the chance to win for everyone, along with the key prizes, the winter offer also inwhile the second gizzes, the winter offer also inwhile the second gizzes are the two tucky Apple Pad final round of the draw stated to take place on February 25. Orana Oasis's 56 Gallon Winter

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