



## MUSCAT CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



### Six-monthly digest

E-Newsletter Issue No. 01, July-Dec 2017

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#### Introduction of The ICAI Muscat Chapter

ICAI Muscat Chapter was established in the year 2008 under the sponsorship of College of Banking and Financial Studies (CBFS) by a Memorandum of Understanding (MOU) signed by The Institute of Chartered Accountants of India and College of Banking and Financial Studies for the development of accounting profession in Oman and sharing knowledge and skills.

The MOU has been renewed in December 2016 for further five years.

#### Message from the Chairperson

Dear Members,

Since inception of the Chapter, we have come a long way of recognition and appreciation from corporates, business houses in Oman and the Government of Oman. This is due to the hard work and selfless efforts of the Managing Committee members along with the continuous support of the fraternity members.



We are thankful to the College of Banking and Financial Studies for their continuous support in long journey of the Chapter.

Our Chapter has been very active since beginning by providing the fellow members and other professional colleagues for development of their professional pursuit through organising continuous professional education programs workshops & other CSR activities in Muscat, Sohar and Salalah.

We are delighted that our Chapter has grown over the period with the profound support and efforts of the members and ICAI. We will continue to excel with strong determination to raise the flag of ICAI and make our Chapter successful in achieving its objectives.

The Managing Committee consists of open-minded professionals who are always welcome to hear voice of the members on valuable opinions. So, give us your ideas, put forward your thoughts and dreams for the raising future of our Chapter.

Thankyou,

Aastha Rangan,

Chairperson.



## MUSCAT CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



**Celebrating 68<sup>th</sup> CA Day and International Yoga Day on 12<sup>th</sup> July 2017, Muscat.**



The event was a success with overwhelming participation from members. Mr. Mohammed Dohadwala, a finance professional and a yoga expert successfully laid the importance of Lifestyle Management where Yoga is way of life.

**Goods and Services Tax - an introductory workshop on 22<sup>nd</sup> August 2017, Sohar.**



CA. Ganesh Sharma, from Jindal Shadeed educated the members of Sohar sub-committee on the Goods Sales Tax which is the most discussed topic in India. The seminar was a kick-off discussion on the new GST law in India.

**Islamic Banking - Sources of Raising Funds on 23<sup>rd</sup> August 2017, Muscat.**



Mr. R Narasimhan, from Bank Nizwa enlightened the audience on Islamic Banking, an ethical form of banking based on the Sharia law and discussed on the methods of raising funds.

**Secret of Healthier, Longer and Happier Life on 26<sup>th</sup> September 2017, Muscat.**



The chapter conducted a CSR event for the benefit of the member. Dr. Praveen Jeyapathy from Apollo Sugar Clinic was the key speaker who discussed about diabetes and its effects of our lifestyle. The Event was coupled with BP, RBS and height-weight checks.





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**Leadership Skills workshop on 25<sup>th</sup> October 2017,  
Muscat.**



Mr. Ramit Nagyal, from EnY an HR expert enlightened the audience with his talk on leadership skills. The presentation was an eye-opener for the listeners as the speaker focused on the leadership qualities and traits of people working in organisations.

**Celebrating 47<sup>th</sup> National Day of the Sultanate  
with a talk on Typical debt structures &  
accounting issues unique to oil & gas industry on  
16<sup>th</sup> November 2017, Muscat.**



CA. Dinakar Munipalli from Hydrocarbon Finder E&P gave an overview of typical debt structures and accounting issues unique to oil and gas exploration & Production companies in Oman. The presentation was unique and industry focused.

**Block chain technology & Bitcoin & its impact on  
Financial World on 28<sup>th</sup> December 2017, Muscat.**



CA. Siva Reddy from Oman Refreshment presented on the emerging and sensational Block chain technology which aims at changing the finance world. The presentation was very informative and discussed the pros and cons of cryptocurrencies.

**Family day out on 23<sup>rd</sup> December 2017, at Al  
Nadha Resort**



The Chapter conducted its most awaited family day out event which was full of games and team building activities for the members and their families.



## **2018 CPE & OTHER EVENTS TIMELINE**

### *January 2018 -*

- *Dynamics of Inner Wealth* on 15<sup>th</sup> January 2018, by Brij Mohan Bansibhai.
- *Destination Oman* on 18<sup>th</sup> January 2018, under the patronage of Ministry of Commerce.
- *Annual IFRS Seminar* on 26<sup>th</sup> January 2018, by Robin Paul, Arqam Ayubi, Shahnawaz Khan & Niall McAuliffe.
- *Innovation & Creativity* on 30<sup>th</sup> January 2018, by Dr. Ahmed Al Ghassani.

### *February 2018 -*

- *Risk Management & Risk Culture* on 14<sup>th</sup> February 2018, by Susan Daniel, at Muscat.
- *Salalah Free Zone – Investment Opportunities and Indian Union Budget 2018* on 23<sup>rd</sup> February by Ram Santhanam and Nilesh Gami, at Salalah.

### *March 2018 -*

- *Emerging Payment Landscape* on 21<sup>st</sup> March 2018, by Hansel Barboza, at Muscat.

## **Muscat Chapter's news**

- Successful accomplishment of holding ICAI Commerce Wizard: A Talent Search Test 2 at CBFS on 28<sup>th</sup> January, 2018
- Successful accomplishment of holding CPT exam at Indian School Ghubra on 17th December, 2017
- Successful accomplishment of holding CA Final and IPC exam at Indian School Ghubra during November, 2017
- Successful participation of the Chapter and key-note speech by the Chairperson at the Career Fair in Indian School Ghubra on 26th of October, 2017