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**Muscat Chapter of the Institute of
Chartered Accountants of India**
(Under the sponsorship of CBFS)



ICAI MUSCAT NEWSLETTER

Vol 4, 2023-2024

Chairperson's Message



Respected Members,

New year greetings.

Let this new year brings health, wealth and happiness to all. We at Muscat chapter is in preparation for our 13th International Seminar which is planned on 19 January. This time we are associating with Oman Chamber of Commerce and Industry for an Oman India Investor Forum also. ICAI is supporting this event from India side.

The theme of the seminar shall be "CAs beyond Numbers". We have also lined up excellent speakers for the seminar. CA Suresh Prabhu will be the key note speaker, CA Pattabi Ram, CA Jay Chharia, CA Chetan Dalal are also among the speakers, who are all CAs who excelled in various areas beyond numbers. Stock market strategist Sourabh Mukhajea will also address the Seminar. We are also planning for couple of panel discussions.

CAs are the right people who have access to investment organisations and also investors, as corporate team members or as advisors to clients, that is why the investor forum is initiated through ICAI.

We are inviting all the members, the connected organisations and your contacts to both these events. Success of the event shall be based on your support.

Best Regards,

CA Jim Joseph Itty

Chairperson, ICAI Muscat Chapter

Managing Committee

2023 - 2024



CA Jim Joseph Itty
Chairperson



CA Gaurav Kapoor
Vice-Chairperson



CA Unmesh Bhome
Secretary



CA Sangeetha Suresh Kumar
Treasurer and Women & Young
Members Excellence Sub -
Committee Lead (WYMEC)



CA Ashish Subhedar
CPE Sub-Committee
Lead



CA Badri N Subudhi
Compliance
and Support Sub-
Committee Lead



CA Abhishek R. Vaishya
IT/ PR / Media and
Students' Affairs Lead



CA Sajeew Surendran
Past Chairperson, Membership
Sub-Committee Lead
and Sohar Sub-Committee Lead

Chat with Past Leaders

The Journey of 5 years from 2003 to 2008 ... CA Jim Joseph Itty, Chairperson of the chapter chat with CA Davis Kallukaran, founding Chairperson of ICAI Muscat Chapter.

Sir, being the founding chairman of ICAI Muscat chapter I would like to start with your memories of those days. Could please tell us about how the chapter was established in Oman?

Year 1978 was a turning point in my life. I had joined the audit firm Abraham & Jose in Trichur on the 1st of August, for my CA articleship under Mr Jose Pottokaran, who later on was nominated to be the Chairman of SIRC and further elected to the central council of ICAI. Within 24 days of joining the firm, at the Annual general meeting of the Trichur students' association, I was nominated to be the Secretary of the CA student's association of Trichur, which gave me the privilege to be associated with Mr R Bupathy, who was one of our faculties at the classes organised by the Association in Trichur. This was the starting point.



Later on, I set up practice in Muscat in 1995. In 2003, CA R Bupathy was nominated as the President of ICAI. I got in touch with him to congratulate him and invite him to visit Muscat. Mr Bupathy accepted the invitation. By that time, I had established very good relationship with the State Audit Institution, His Excellency Sheikh Nasser Al Rawahy the Vice Chairman and the Chairman H E Sayyid Abdullah Al Busaidi. I discussed the proposed visit of the president of the Institute of Chartered Accountants of India with our Ambassador H E Talmiz Ahmed and the State Audit Institution. The State Audit Institution extended an invitation to the President Mr Bupathy for a state lunch at The Crown Plaza hotel in his honour. This association with the Oman state audit institution had lifted the profile of ICAI in Oman to much greater heights.

In order to make use of the visit of Mr Bupathy to Oman, it was decided by few members in Oman to hold a CPE seminar of ICAI in Muscat. The decision was taken by a few practicing firms and individuals in the Year 2003.



CA. Davis Kallukaran

In the absence of a formal Chapter, the two-day seminar was held at the Al Bustan Palace Intercontinental Hotel under the patronage of The Indian Embassy. It was a great Occasion, with the seminar being inaugurated by H E Abdulla Al Busaidi the Chairman of State audit Institution of The Sultanate. Mr R Bhupathi, the President of the Institute presided over the function and Secretary Mr Ashok Haldiya was also present. The Ambassador of India H E Talmiz Ahmed, H E Hamoud Sangour Al Zadjali, The Executive President of The Central Bank of Oman The deputy President of State audit H E Nasser Al Rawahy, OCCI Chairman H E Salem Bin Said Al Ghattami, H E Darwish Ismail Al Baluchi, undersecretary Ministry of Finance, Executive vice President of Capital Market authority H E Abdulla Al Salmi were few dignitaries who attended the inauguration of the seminar. This seminar received good response from the local authorities and evoked tremendous response from Indian Chartered Accountants in Muscat.



The following members deserve special mention, as we got together to conduct the CPE session 2003-04 at the Al Bustan Palace hotel, under the patronage of the Indian Embassy. Apart from me,

1. Mr Yashpal Mehta (BDO)
2. Mr Harshendu Shah (HC Shah)
3. Mr Ravi Rao (Moore Stephens)
4. Mr Sridhar (Ernst & Young)
5. Mr Nagnath Pai (PwC)
6. Mr Somasekhar (Deloitte)
7. Mr Percy Bhaya, C P Gopal (RSM)
8. Mr Kishore Rabi (Oman Cements)
9. Mr Vishwanath Iyer (Al Turki) and Mr Surinder Joshi, Mr Uday Dhanani (Maganlal Thacker) had actively taken part in the first committee meeting.

it was decided that all the firms practicing in Oman should contribute RO 200/ towards the fund for organising the CPE meeting. This contribution from around 7 firms saw the successful holding of the first CPE seminar in Oman which later on in year 2008, culminated in the formation of the chapter. It took five years to formally sign the MOU with CBFS, as directed by the Central Bank of Oman. The chapter is indebted to three persons for their vision and commitment to ensure that the ICAI Muscat chapter is established with the objective to develop the profession in Oman. Late H E Mr Nasser Al Rawahi, the then Vice Chairman of The State Audit Institution, H E Mr Hamoud Sangour Al Zadjali, the then Executive President of the Central Bank of Oman and The then Indian Ambassador HE Mr Anil Wadhwa.



Efforts were on to consider options for starting a Chapter. I had followed up the momentum of the first seminar with several visits to HQ of ICAI in New Delhi and invited the next President, ICAI Mr Sunil Goyal to Muscat followed by Mr Manoharan, and Mr Sunil Talati. In year 2005. President, ICAI Mr Kamlesh Vikamsey pressed for the forming of the Chapter. At our request State Audit Institution was invited to the International Conference to be held in New Delhi. Myself along with H E Nasser Al Rawahi, The Deputy President and Mr Abdul Rahman Al Harthy from the State audit attended the Delhi conference. The Vice Chairman of The State Audit addressed the conference as well. He also held talks with ICAI for setting up the Chapter of the Institute in Oman and an MOU was drafted in this context with State Audit Institution which was later on substituted between the Institute and CBFS of Oman. In 2007, Mr Sunil Talati, President ICAI and TN Manoharan Past President of ICAI Visited Muscat to deliver the Budget speech. Mr Talati was determined to set up the Chapter in Muscat and announced that the Chapter will be formally set up in Oman before his term is over. With this view Mr Talati nominated me to the International affairs committee of the Central Council of ICAI to speed up the process. I was the first NRI CA to be nominated from Oman. This nomination was a big boost and the possibility of a Chapter in Muscat improved significantly.

HE Anil Wadhwa took over as Ambassador to the Sultanate in 2008 and had His Excellency late Pranab Mukherjee (then Finance Minister) & His Excellency late E Ahmed (Foreign Affairs) visiting Oman. To make



the most of their visit, HE Wadhwa was keen on having the long pending MOU signed between India and the Sultanate with reference to ICAI Muscat Chapter. He lobbied with the local authorities to have it approved and at the insistence of Hamoud bin Sangour Al Zadjali, Executive president, CBO the MOU with CBFS was finalised. The President of ICAI Mr Talati true to his commitment visited Muscat to sign the MOU with Mr Iqbal Khamis, Chairman CBFS on 8th of January 2008. I had made numerous trips to New Delhi over the years to make the dream a reality. It is indeed the commitment of these visionaries with the support of the council members and officers at ICAI and the local authorities that helped the formation of the Muscat Chapter.

You are leading one of the well known audit firms in Oman. Would you like to speak about your career path and development of practice?

The Sultanate, for the expatriate community is a land of opportunities. Oman has given the right ambience to establish, and develop practice. From a humble bigining we are now one of the largest and leading Audit and consultancy service firms in the Sultanate

I know you personally for last 18 years. How you maintain the same passion and dedication to profession all these years?

The passion to excel has been the driving force and it has been imbedded in me by my father. All credit goes to ICAI for adopting me and moulding me into what I am today.

What is your expectations about the Chapter going forward?

Going forward I would like to see the ICAI logo branded in a prime location indicating the stature of the Institute and the expertise and the quality of the deliverables of our members.

Do you have any dream yet to full fill, I mean in professional life ?

I am more than happy to see the achievements so far and is contended with where we are today

What is your message to the next generation CAs in Oman?.

Success is a slow process and is the result of our hard work. one should have patience .

CFOs as Great Leaders: Finance & Beyond

Traditionally, the profession of Chartered Accountancy has been focused on excelling in the finance function and ensuring the authenticity of the financial statements while complying with various statutory laws and standards. Finance professionals generally aspire to be successful CFOs. There has been an increasing trend where CFOs have now been taking much higher responsibilities and senior management positions as General Managers, CEOs and Board Members. This continues to make the profession and us fellow Chartered Accountants proud of our peers.

To excel in any of these roles, while the basic financial traits and acumen are a given, to gain leadership positions, it is essentially about gaining influence and leadership is nothing but influence. J.R. Miller has said it very beautifully - "No one can understand that mysterious thing we call influence...yet everyone of us continually exerts influence, either to heal, to bless, to leave marks of beauty; or to wound, to hurt, to poison, to stain other lives."

Everything rises and falls on leadership. In the words of Dwight D. Eisenhower - "In order to be a leader, a man (or woman) must have followers. And to have followers, a man (or woman) must have their confidence." This confidence comes in the followers for the leader when they believe that the leader has the following traits (not an exhaustive list though):

Integrity

Integrity builds trust and trust is the glue that holds people together. Integrity is the top quality people want in their leaders and this applies whether we talk about corporations, educational institutions, not for profits or even countries. Big companies such as Tata Group, Microsoft, Wipro, Sony Corporation have an impeccable record of ethical leadership. Such organizations have practiced good leadership and won the trust of the stakeholders. CVS Healthcare in US decided to stop selling tobacco products across their stores despite tobacco products contributing significantly to their bottomline year on year. Such actions go a long way in building trust with all stakeholders. Similarly, in our day-to-day jobs we need to build trust with our teams to gain their confidence. Doing right when people are watching is good but doing right even when no one is watching is great.



CA. Nalin Chandna

Nurturing People

Good leaders rise above the insecurity and nurture their people to grow and excel. A true leader believes in making their team better each day and leads them to achieve their true potential. CFOs today are expected to build their teams so they can play an active role in the achievement of the organizational vision. CFOs today understand that their role is like a tour guide who goes along the way, shows the way and not like a travel agent who just books the tickets and sends people away.

Good Listeners

Another important trait for CFOs to excel in their profession and rise up the ranks is to be a good listener. Many a times, when we think we are listening, we are actually waiting for the other person to finish speaking so that we can speak. Listening helps us build connection with all our stakeholders. It is famously said that when you speak you only speak what you already know but when you listen, you gather new information.

Prioritizing

Good leaders understand the importance of prioritization. Healthy prioritization demonstrates good practice for the team to follow and builds respect for the leader amongst the followers. Prioritizing means knowing what gets on the to-do list, knowing what gets on to your calendar, knowing they need not know everything and knowing they need not be on every email.

CFOs as Great Leaders: Finance & Beyond

Value-Adders

Leaders command value only when they add value to others. When a person moves into a position of authority, he or she gives up the right to abuse people. It is important to note that to add value to others, we should first add value to ourselves. This may sound selfish but if for example, you are not healthy, you cannot serve others. We all have traveled in aeroplanes. Before take-off, the flight crew announces that in case of fall in air pressure in the flight, first put your own face mask before helping others. Similarly, unless we are equipped, we cannot be in a position to equip others.

Right Attitude

A positive attitude is a cornerstone of effective leadership. Leaders who exude positivity inspire and motivate their teams, creating an environment where creativity, resilience, and productivity thrive. All things being equal, attitude is a very big differentiator. The person who gets promoted up the ranks is the person with the right attitude. Possessing the right attitude also helps us attract others with positive attitudes. In times of uncertainty, a leader's positive attitude provides a steady anchor, guiding the organization towards success and resilience in the face of adversity.

Good Communicators

This is probably the most important trait for CFOs to be great leaders. If there is only one thing someone needs to be successful, I would say learn to communicate. Even the Harvard Business Review categorically states that the number one criteria for advancement and promotion for professionals is the ability to communicate effectively. Communication is effective only when we are able to connect with our audience. We may send 100 emails a day, send 200 messages a day and speak on phone and virtual meetings for hours but that doesn't mean we are good communicators. Communication is futile unless we connect. Connecting is more a skill than natural talent. When we understand that connecting is about others and not about satisfying our own egos and arrogance, that's where we get on the common ground to connect with people.

In conclusion, it is important to understand that leadership develops daily and not in a day. We need to keep developing the above mentioned traits on a consistent basis to emerge as great leaders whether it is our department or our organization. Opportunities have opened up immensely and there are more CFOs than ever who are making their mark as successful leaders not only within their function but much beyond.

CA. Nalin Chandna

Live Them and Reach Your Potential: A Review of John C. Maxwell's “The 15 Invaluable Laws of Growth”

John C. Maxwell, a renowned leadership expert and prolific author, delves into the realm of personal development in his book “The 15 Invaluable Laws of Growth.” This insightful guide serves as a roadmap for individuals aspiring to reach their full potential and achieve personal and professional success.

Maxwell begins by emphasizing the importance of intentional growth and highlights the transformative impact it can have on one's life. He introduces readers to 15 laws, each designed to foster personal development and ignite a continuous journey of self-improvement.

The 15 laws cover a broad spectrum of growth principles, from the Law of Intentionality, which emphasizes the need to be proactive about personal development, to the Law of Contribution, which highlights the significance of giving back and helping others grow. Maxwell seamlessly weaves these laws together, creating a comprehensive framework that encourages readers to adopt a holistic approach to self-improvement.



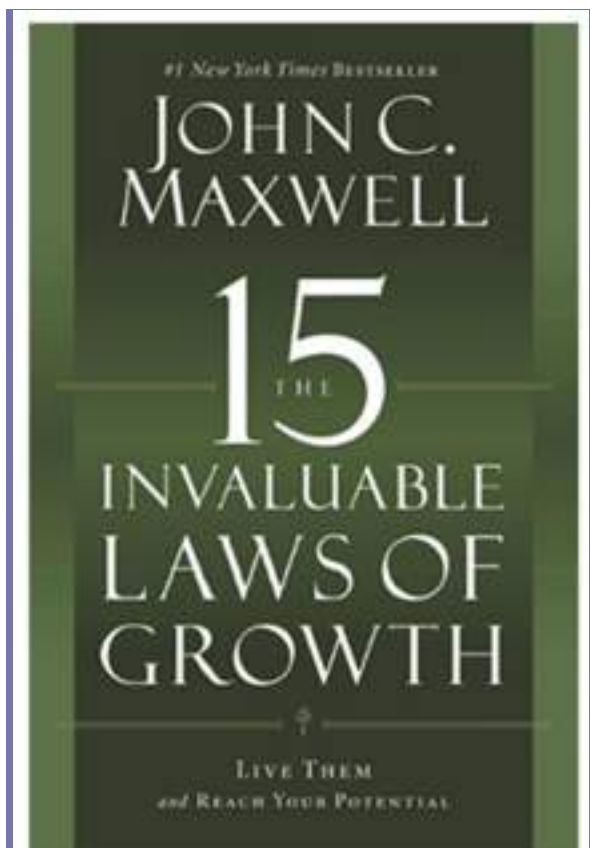
Furthermore, the book is structured in a way that allows readers to digest and apply the laws at their own pace. Each chapter focuses on a specific law, providing practical insights, action steps, and reflection questions. This format not only facilitates comprehension but also serves as a valuable tool for readers to actively engage with the material.

Maxwell's writing style is both motivational and instructional, making “The 15 Invaluable Laws of Growth” suitable for readers at various stages of their personal development journey. Whether you are just starting or looking to enhance your existing growth strategy, the book offers valuable insights and actionable steps.

While some critics may argue that some of the laws are common sense or intuitive, Maxwell's emphasis lies in the consistent application of these principles. He encourages readers to go beyond mere knowledge and actively implement the laws in their daily lives, fostering a culture of continuous improvement.

In conclusion, John C. Maxwell's “The 15 Invaluable Laws of Growth” stands as a compelling guide for those seeking to unlock their potential and embark on a journey of personal development. Maxwell's blend of practical wisdom, real-life examples, and motivational storytelling creates a book that not only inspires but equips us with the tools needed to cultivate a life of purpose and growth.

CA Ajil James Kurian
ajilcheeramkuzhyil@gmail.com



ICAI Muscat Chapter and OCCI Joint Omani CFO Mentoring program was inaugurated by HE Mahad Said Ba'owain, Minister of Labour on 24 August 2023 in Salalah.



Exciting Moments at the Indian Embassy in Oman!

Our ICAI Muscat Chapter Managing Committee members had the privilege of visiting the Indian Embassy in Oman and meeting with the esteemed Indian Ambassador to Oman, HE Sir Amit Narang, and other officials.

During this insightful visit, we engaged in fruitful discussions covering a wide range of topics, including but not limited to following:

- **Strengthening India-Oman Relations**
- **Exploring Investment Opportunities**
- **Potential Business Tie-Ups**
- **Nurturing the Growth of ICAI members & the CFO program initiated to develop finance understanding amongst locals**
- **Planning Future Events and Collaborations**



It was an honor to exchange ideas and perspectives that will contribute to the continued growth and prosperity of both nations.

Stay tuned for more updates on our journey towards fostering strong ties between India and Oman!

First session of CFO mentoring program

We're excited to kick off the first session of our CFO mentoring program in Muscat today. Around 40 attendees from private, government, and SME sectors have joined us for this incredible journey.

A big shoutout to our esteemed mentors CA Sajeev Surendran and CA Joby Joseph, who are leading today's session. Their expertise and guidance are invaluable!

We are grateful for the unwavering support of all our mentors and members. Together, we are shaping the future of finance and leadership.



13TH INTERNATIONAL SEMINAR

CAs BEYOND NUMBERS

19TH JANUARY 2024 📍 JW MARRIOTT HOTEL, MUSCAT

REGISTRATION FEE

FOR MEMBERS RO. 25 | NON MEMBERS RO. 50

Registration: <https://rb.gy/iuqz5p>

KEY NOTE SPEAKER



CA Suresh Prabhakar Prabhu
Chancellor of Rishihood University
Ex Union Minister of India

SPEAKERS



Sourabh Mukherjee
Founder and CIO –
Marcellus Investment Managers.



CA Jay Chharia
Past Chairperson –
Board of Studies of ICAI



CA V Pattabi Ram
Author & Motivational Speaker



CA Chetan Dalal
Forensic Expert



مركز تجارة وصناعة عمان
Oman Chamber of Commerce and Industry



OMAN INDIA INVESTOR FORUM

We invite you for the Oman India Investor Forum on Saturday, January 20, 2024, which is joint initiative of ICAI and Oman Chamber of Commerce and Industry (OCCI).

This event offers a unique platform to connect with key stakeholders, fostering collaborative opportunities between Oman and India's vibrant investor communities.

Don't miss out on this exceptional opportunity to expand your professional network, gain insights, and explore new avenues for growth.

Save the Date



January 20, 2024
Sat, 9AM to 2:30 PM



JW Marriott,
Muscat, Oman

WHY OMAN

History	5000+ years history of trade with India and strong cultural relationship.
Economy	Growing economy under stable leadership. Blessed with natural beauty, Oil and natural resources.
Infrastructure & Logistics	4 Ports, 4 Airports, 3 Free Zones and 2 special economic Zones, 10 Industrial cities across Oman. Nationwide mobile connectivity and world class road network including express ways.
Corporate Structure	Offering flexible corporate entity structure including Single person company, Limited Liability Companies and joint stock companies
Ownership	100% Foreign ownership allowed in most of sectors, without any minimum capital requirement. Property ownership allowed in designated areas, comes with investor visa
Visa Rules	Allowing 5 year and 10 year visas for investors
Tax Regulations	Offering lowest VAT rate of 5%, Corporate income tax rate of 15%. 25 to 30 Years tax exemption in Freezones and special economic zones.
Exchange Rate	Rial Omani pegged against USD
Investor Friendly	Invest Oman offers complete set of online services with single point of contact.

Sectors & Opportunities

• Agriculture & Fisheries • Tourism & Hospitality • Renewable Energy
• Mining • Healthcare • Education • Fintech

We look forward to your active participation and making these events a resounding success!

Best Regards: MCICAI



Free Registration:
<https://rb.gy/cjxak2>

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MUSCAT CHAPTER OF THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA
(UNDER THE SPONSORSHIP OF COLLEGE OF
BANKING AND FINANCIAL STUDIES)

**Muscat Chapter of the Institute of
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**Merry
Christmas!**
EVERYONE

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KEY IFRS POST- IMPLEMENTATION ISSUES

 Thu, 09 Nov 2023
 6:00 to 8:00 pm
 CBFS Muscat Hall



SPEAKER

CA ROBIN K PAUL
Partner, Deloitte

GPE 2 HOURS

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May the Divine Light of Diwali
spread Peace, Prosperity and
Happiness in your life.

Happy Diwali

MC-ICAI



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Marwan Ghannouchi

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HAPPY NATIONAL DAY
THE SULTANATE OF OMAN

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ESG

ESG Implementation in Oman's Business Landscape



Speaker
CA Nalin Chandna



Thu, 07 Dec 2023

6:00 to 8:00 pm

CBFS Muscat Hall

CPE 2 HOURS

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Merissa Muscat



Arabian Provinces

ICAI Launched New CA Logo



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As on Date : **14/12/2023**

Status : **Accepted** [View Examination Report](#)

TM Application No.	6117759
Class	41
Date of Application	20/09/2023
Appropriate Office	DELHI
State	DELHI
Country	India
Filing Mode	e-Filing
TM Applied For	CA INDIA (Logo)
TM Category	TRADE MARK
Trade Mark Type	DEVICE
User Detail	Proposed to be used
Certificate Detail	
Valid upto/ Renewed upto	
Proprietor name	(1) THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI) Statutory Body
Proprietor Address	ICAI Bhawan, Indraprastha Marg, New Delhi - 110002
Email id	****emarks@indiaip.com
Attorney name	LALL & SETHI[23687]
Attorney Address	D-17, South Extension Part II, New Delhi 110049, India
Goods & Service Details	[CLASS : 41] Educational services including Providing of Training.

Trade Mark Image : (1)



Muscat Chapter of the Institute of
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CPE EVENT UPDATES ON OMAN AND INTERNATIONAL TAXATION



SPEAKER

CA Gaurav Kapoor

Tax Partner, PwC Middle East



THURSDAY 21ST DEC 2023



REGISTRATION: 5:30 TO 6:00 PM

PROGRAM: 6:00 TO 9:00 PM



JINDAL HALL, SOHAR

CPE

3 HOURS

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Maroon H. J. J.



Arabian Industries

Celebrating Oman and India's Friendship

Coinciding with the visit of His Majesty Sultan Haitham bin Tarik to the Republic of India, we are pleased to announce the launch of the joint stamp, which commemorates the cultural ties and longstanding friendship between the Sultanate of Oman and the Republic of India. You can now purchase the joint stamp between the Sultanate of Oman and the Republic of India.

The joint stamp depicts "Al Razha", a traditional form characterized by its graceful movements, intricate footwork and the use of swords. On the other stamp face, the Indian cultural dance depicted is "Dandiya Rass", a popular folk dance from Gujarat, India, known for its energetic and rhythmic movements performed by both men and women in their native costumes using sticks.



Congratulations CA Davis Kallukaran, Founding Chairperson of ICAI Muscat Chapter, for being elected as Vice - chairman of Foreign Investors Committee of Oman Chamber of Commerce and Industry.

The Oman Chamber of Commerce and Industry (OCCI) has established a Foreign Investors Committee under the Chairmanship of Abdullatif Muhyiddin Khawanji OCCI board member.

Other members nominated to the committee for the period 2023 to 2026 are Davis Kallukaran, Ahmed Rayees, Dr Thomas Alexander, Sheikh Julanda Al Hashmi, Ahmed Subhani, Naji Salim Al Harthy, Alwyn and Giovani Piazzolla. Sharouq Hamed Al Farsi is the coordinator for the committee.

The committee formally met under the Chairmanship of Abdul Latheef at the Chamber, in the presence of the legal advisor Ali Al Khasbi. Shurooq Hamed Al Farsi made the presentation on the sectorial committee's structure, mandates, mechanism of functioning and the articles of association of the committee.

Davis Kallukaran was unanimously nominated to be the Vice Chairman of the committee. Davis is also one of the founders directors of Indo Gulf Middle East Chamber of Commerce (INMECC) incorporated in India and having chapters across the states of India and the Middle Eastern countries including Oman.

The committee has been established with the following mandates:

- Identifying obstacles and issues facing the private sector and trying to find solutions
- Preparing statistical reports to follow up on the

recommendations

- Holding meetings with state officials and directly discussing the concerns and aspirations of the private sector.
- Conformity with the proposed targets and Oman Vision 2040
- Study and review developments related to economic affairs
- Participation in seminars, conferences and workshops
- Working according to plans and programs that are consistent with the strategic objectives of the Chamber
- Submitting recommendations to the concerned authorities supported by the necessary information and statistics
- Highlighting the role of the sector in the media and introducing it and its importance
- Integration between sectoral committees in the main centre and branches in the governorates.

Apart from the above, the committee will be engaged in Managing internal and external delegations, holding specialised workshops, holding joint meetings with chamber branches, Representing OCCI in meetings outside, Representing the Chamber in conferences and events, holding conferences and seminars, Participation in meetings held in OCCI, hosting officials, Establishing emergency work teams and Conduct studies in coordination with the Chamber.



Glimpse of the HM Sultan Haitham Bin Tarik's visit to Republic of India

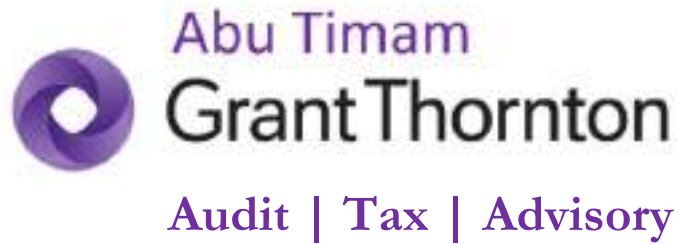


Concluding day of Omani CFO programme organized by ICAI Muscat Chapter



GloPAC event attended by dignitaries from Oman at Gandhinagar, Gujarat, India





Office: 5th & 6th floors, Bait Eteen, Building 3283, Dohat Al Adab Street, Al Khuwair, Sultanate of Oman

Telephone: +968 21013700; **Fax:** +968 21013790

Website: www.grantthornton.om; **Enquiries:** info@om.gt.com

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Deepika Rajan

Director
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Director
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- Crowe Oman, established in the year 1995, is one of the largest and leading audit and advisory firms in The Sultanate of Oman.
- We enable our people, our clients and our communities to navigate uncertain landscapes and arrive at suitable solutions; by developing a collaborative, sustainable and agile environment.
- Our clients can rely on extensive knowledge in specialized areas and personal delivery from the professionals they work with.



Davis Kallukaran
Managing Partner



Tom C. Mathew
Partner - Audit & Assurance



Karl Jackson
Partner - Audit & Assurance



Jim Joseph Itty
Partner - Corporate Finance & Assurance



Huda Al Maamari
Associate Partner
Compliance and Audit



Antony Kallukaran
Associate Partner
Tax Advisory



Adel Maniar
Associate Partner
Business Advisory



Gibu Chacko
Associate Partner
Audit & Assurance



Audit

- External Audit
- Reviews and Compilations
- Agreed-upon Procedures
- Corporate Governance
- Personal Net Worth
- Performance Measurement



Tax

- Income Tax Advisory
- Withholding Tax Advisory
- Transfer Pricing
- Value-Added Tax
- Corporate Tax Compliance
- International Tax Restructuring



Advisory

- Transaction Support
- Business Valuations
- HTL Advisory
- Business Planning & Strategy
- Feasibility Study
- M & A Advisory
- Board Evaluation
- Purchase Price Allocation



Risk

- Enterprise Risk
- Due Diligence
- Technology Risk
- Fraud Risk
- Operational Risk
- Financial Risk
- Internal Audit
- Regulatory and Compliance Risk



Technology

- Cyber Security
- Governance, Risk & Compliance
- Enterprise Architecture
- Data Privacy
- Information Security
- Data Science & Analytics
- Business Continuity Plan
- Technology Advisory
- IT Audit

TAKING BUSINESSES TO NEW HEIGHTS

OUR SERVICES

AUDIT & ASSURANCE

External audits, Internal audits, IFRS advisory, Retail sales audit, IT controls audit, Forensic audits, Inventory audits, AML compliance.

TAX CONSULTANCY

Corporate tax, Zakat, International Taxation, Transfer pricing, VAT, Excise Tax, Customs.

MERGER & ACQUISITIONS CONSULTING

Business valuations, Due diligence, Investment deck, M&A strategy, PPA allocation.

COMPANY FORMATIONS AND LIQUIDATIONS

We assist in business incorporation and liquidations including PRO work relating to it.

BUSINESS ADVISORY

ICV (country value), Market research, business plans, feasibility studies, CFO support, Capital raising, Policy & procedures, Fixed Assets tagging, HR consulting.

OUTSOURCED ACCOUNTING

Secondment of accounting staff, CFO, Business Process outsourcing (part time or full time or periodical).

SUSTAINABILITY

We are committed to sustainability and social responsibility. Learn how our services can help your business contribute to a better future for all.

DIGITAL TRANSFORMATION

Stay ahead of the curve with our technology solutions, including

- Power BI implementation,
- Robotic Process Automation (RPA),
- Generative AI.

Discover how innovation can revolutionize your operations.

CONTACT US



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