



# MUSCAT CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Under the Sponsorship of College of Banking & Financial Studies)



**ICAI-Muscat Chapter** is sponsored by the College of Banking and Financial Studies and is set up under the Memorandum of Understanding signed between The Institute of Chartered Accountants of India (ICAI), New Delhi and The College of Banking and Financial Studies, Sultanate of Oman and has the objective of providing Continuing Professional Education to the members of the ICAI and this process of professional development is extended to the accountants and finance professionals of all nationalities.

Muscat Chapter is regarded as one of the most active professional chapters operating in Oman. We have been receiving the Best Chapter Award continuously for the past 4 years. The chapter was established in 2008 and has over 300 members.


**College of Banking and Financial Studies (CBFS)** is a leader in providing professional education and training in Oman. It is a government organization established by a Royal Decree in 1983 under the juristic supervision of the Central Bank of Oman (CBO) and is supported by other national and international banks operating in the Sultanate.

The College is catering to the financial industry with its varying education and training needs, with robust partnership with reputed international affiliations. Over the past 35 years, the College has been offering various programs which are adapted to the emerging needs of Oman and has been an active partner in the country's thrust towards Omanization of staff in the banking and financial sectors. ***CBFS is the sponsor of Muscat Chapter of ICAI.***



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**About ICAI:** ICAI is the world's second largest professional accounting body that has been set up by a legislation of Indian Parliament, over 70 years ago. ICAI was established with about 1,700 members and has grown to over 290,000 members. ICAI and the profession have touched new heights and reached the unfathomed corners of the earth. Building blocks of the profession are being consolidated and empowered. Continuing with vigorous efforts towards exploring and making available ample opportunities for the members, the endeavour of ICAI has been to continuously strive to serve the members to the optimum. The USP of ICAI qualification has been an internationally benchmarked curriculum and exposition to practical training making the professionals groomed to the emerging needs of the accounting profession. It is the seminal body of accountancy with chapters all over the world.

In Oman, we have approximately around 1000 Chartered Accountants working in various sectors within private and Government organisations.

Our Chapter conducts various professional programs in the form of seminars, panel discussions, IFRS & other certification courses in line with guidelines of ICAI and our local sponsor "CBFS". These programs provide avenues to the members of ICAI as well other professionals including Omani nationals from the business community to enhance their knowledge.

Our objective is to conduct quality educational and professional enhancement programs by inviting eminent speakers to speak on topics that are relevant, contemporary and useful to the professional members and professionals in finance and non-finance field.

Our international events such as "Oman Investor Meet 2018" was attended by large business community from Oman and abroad and was a great success.

The Muscat Chapter of ICAI also organises family and CSR events such as Family Diwali party, Food distribution during Ramadan, blood donation camps and other CSR activities to raise awareness on various social causes.

Our events are widely covered by the print and digital media.



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**Chapter has been functioning by the elected managing committee members  
and following are the current managing committee members 2019-2021:**

### **CA Ashwini Sawrikar**

*Chairperson*

Address : P.O.Box 12, Al Harthy Complex, PC 118, Sultanate of Oman.

Phone : +968 9923 7734, Email : [ashwinie.sawrikar@gmail.com](mailto:ashwinie.sawrikar@gmail.com)

### **CA Ramananda Prabhu**

*Vice Chairman*

Address : P.O.Box 126, PC 103, Bariq al shatti, Qurum

Phone : +968 9678 7868, Email : [caprabhumct@gmail.com](mailto:caprabhumct@gmail.com)

### **CA Sanil Varghese**

*Secretary & Chairman 'Professional Development & Career Planning' Sub-Committee*

Address : P.O.Box 502, PC 112, Oman

Phone : +968 9902 0383, Email : [sunny\\_mannumood@yahoo.co.in](mailto:sunny_mannumood@yahoo.co.in)

### **CA Sajeev Surendran**

*Treasurer*

Address : P.O.Box 1476, PC 132, Ruwi, Sultanate of Oman

Phone : +968 9641 2606, Email : [ca.sajeev@gmail.com](mailto:ca.sajeev@gmail.com)

### **CA Ravi Deora**

*Membership Sub-Committee Chairperson*

Address : P.O.Box 17, PC 327, Sohar Industrial Estate, Sultanate of Oman .

Phone : +968 9928 7412, Email : [ravideora31@gmail.com](mailto:ravideora31@gmail.com)

### **CA Manish Jain**

*Managing Committee Member & Chairman 'Compliance/Regulatory' Sub-Committee*

Address : P.O.Box 560, PC 112, Ruwi, Sultanate of Oman.

Phone : +968 99295402, Email : [manish\\_ncb@rediffmail.com](mailto:manish_ncb@rediffmail.com)

### **CA Shah Nawaz Khan**

*Managing Committee Member & Chairman CPE & Other Events*

Address : P.O.Box 57, PC 118, Muscat, Sultanate of Oman.

Phone : +968 7155 5161, Email : [shahnawaz.khan@om.gt.com](mailto:shahnawaz.khan@om.gt.com)

### **CA Bhavani Prasad**

*Past Chairman & Managing Committee Member*

Address : P.O.Box 2394, PC 130, Al Azaiba, Sultanate of Oman

Phone : +968 9987 8247, Email : [ca.bhavaniprasad@gmail.com](mailto:ca.bhavaniprasad@gmail.com)





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### Sub-Committee members:

**CA Nalini Subramanian** *CPE Events sub-committee*

Phone : +968 9946 6193, Email : [nalsub@gmail.com](mailto:nalsub@gmail.com)

**CA Farid Shaikh** *PR and Communications sub-committee*

Phone : +968 9170 6954, Email : [faridshaikh\\_2007@yahoo.co.in](mailto:faridshaikh_2007@yahoo.co.in)

**CA Deepak Kumar Gupta** *Sohar Members sub-committee*

Phone +968 9819 2875, Email : [deepakg1976@hotmail.com](mailto:deepakg1976@hotmail.com)

**CA Gibu Chako** *Salalah Members-Sub-Committee*

Phone +968 9708 0180, Email : [gibu.chacko@gmail.com](mailto:gibu.chacko@gmail.com)



The Muscat Chapter-ICAI award celebrations on 18<sup>th</sup> February 2020 at Al Falaj Hotel, Muscat, Sultanate of Oman.



The Muscat Chapter-ICAI was awarded the first prize by ICAI as the Best Overseas Chapter (Category II), during the ICAI's 70<sup>th</sup> Annual Function held on 7<sup>th</sup> February 2020 held at Ashoka Hotel, New Delhi, India.



For further details:

**MUSCAT CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
**College of Banking and Financial Studies**

P O Box: 3122, Postal Code: 112, Ruwi, Sultanate of Oman

E-mail : [muscat@icai.org](mailto:muscat@icai.org) Website: [www.icaimuscat.org](http://www.icaimuscat.org)

Mobile : +96895049696